

DEPAUL UNIVERSITY | OFFICE OF FINANCIAL AID AT DEPAUL CENTRAL

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Financing Your Graduate Study at DePaul: An Overview

The Free Application for Federal Student Aid (FAFSA)

A FAFSA is required for federal financial aid. You should complete the FAFSA as soon as possible prior to the term in which you plan to enroll. You must be admitted to a graduate degree program or <u>aid-eligible graduate certificate</u> to receive federal aid. Complete a FAFSA at the <u>Federal Student Aid</u> website; DePaul's school code is 001671.

Types of Federal Student Aid (FAFSA required)

- Federal Student Loans for Graduate Study
 There are two types of federal loans: the <u>Federal Direct Unsubsidized Loan</u> and the <u>Federal Direct Graduate PLUS</u> <u>Loan</u>. You must meet all federal eligibility requirements for federal student loans. If you are eligible, we will email you a financial aid notification to view your offers in Campus Connect.
- Federal TEACH Grant for students in the College of Education Approved programs and eligibility requirements may be found on our <u>Grants</u> webpage in the TEACH grant section.

Types of Non-Federal Student Aid

- University Scholarships, Assistantships, and Fellowships
 DePaul offers program-specific scholarships, awards, and assistantships. Some programs will consider students
 automatically upon admission; others may require an application via <u>Scholarship Connect</u>.
- DePaul Alumni Scholarships

The Double Demon scholarship is available to DePaul alumni enrolled in a graduate program. Most master's programs are eligible, but some program restrictions apply. For more information, contact your graduate college or visit the <u>admission scholarship webpage</u>.

• Veterans Educational Benefits

Explore federal <u>VA Educational Benefits</u> options at the student affair's website under Veteran Services, if you are veteran or military-connected student who may be eligible to use these benefits.

Private Educational Loans

<u>Private loans</u> are educational loans offered by non-federal sources (e.g., banks), and loan terms and rates vary by lender. A FAFSA is not required.

• Financing Options Available Through DePaul

DePaul offers interest-free payment plans. There are no pre-approval requirements or credit checks, and plans can be used with or without financial aid. There are application fees to enroll. Information on university payment plans can be found on the payment plans section of the <u>Student Accounts</u> website.