



## Bankruptcy Fact Sheet

Your FAFSA results contained a bankruptcy message. Federal Student Aid requires that the Office of Financial Aid follow up for clarification of your student loan status regarding your bankruptcy activity.

This step is required as your loan status under bankruptcy may affect your eligibility for financial aid. More information on your student loan status may be obtained with your Federal Student Aid log in at: [www.student.aid.gov](http://www.student.aid.gov).

Generally, your bankruptcy status is not an issue for student aid. However, because some potential conflicts exist for defaulted loans, the regulations require that we review your loan borrowing history before awarding aid. The item you are seeing in your [Campus Connect](#) To Do list indicates that we are performing this review.

**We will contact you if there is any additional information needed after this review.**

### Additional Information:

The following bankruptcy conditions do not limit eligibility for federal student aid and generally **do not require** any follow-up:

- Your loans had no prior default. Your bankruptcy claim discharged the student loans.
- Your loans had no prior default and your bankruptcy claim is active.
- Your loans defaulted, then you filed bankruptcy and your loans were discharged under Chapters 7, 11, 12, or 13.

The following bankruptcy condition limits eligibility for federal student aid and generally **requires** additional follow-up and documentation:

- Your loans are defaulted, and you are in active bankruptcy under Chapters 7, 11, 12, or 13.