



2007-2008 DePaul University Undergraduate Financial Aid Guide

Index

Page 1

- Understanding your Award letter
- Estimated Cost of Attendance
- Doing business at DePaul and Campus Connection
- Financial Aid Contact information

Page 2

- About your award letter

Page 3

- Student Direct Loans program basics
- Loan instructions
- Parent Plus Loan

Page 4

- Grants and Scholarships
- Student Aid responsibility
- University Payment Plans
- Federal Work-study
- Alternative loans

Financial Aid Contact Information

Counseling Line:
(312) 362-8091

E-Mail:
FINAID@DEPAUL.EDU

Fax:
(312) 362-5748 Loop

Website: www.depaul.edu
Select Admission and Aid
Then Financial Aid

Mailing Address:
DePaul Financial Aid
1 East Jackson, Suite 9000
Chicago, IL 60604

Office Locations:
Loop/DePaul Center # 9000
Lincoln Park/Schmitt Academic
Center#103

Hours:
8:00 AM - 6:00 PM, Mon–Thurs
8:00 AM - 5:00 PM on Fri

Understanding your Award Letter

The information on pages one and two of this guide explains your award letter. Please refer to your award letter and use this guide for further information about the contents of your award letter. Pay special attention to the following points:

Your award letter provides information about projected costs for tuition, books and supplies, and living expenses. It also details the financial aid programs available to help you meet your college costs. The costs projected are based on full-time enrollment per quarter. Please refer to the DePaul Financial Accounts website for more information on tuition rates.

A course load of 12 hours or greater is considered full-time, but some grant programs prorate (reduce disbursement amounts) for enrollment that is less than 15 hours. Most loan programs require enrollment in at least 6 hours (half time) for disbursement. Please refer to the financial aid website at http://www.depaul.edu/admission/financial_aid/student_type/index.asp for information on grant proration.

Check the **award messages** on page two of your award letter. These messages advise you of any special conditions that exist at the time we calculate your eligibility, including additional documentation that we may require of you. You may also find information about requirements to maintain eligibility for your awards. If you have questions about these messages, be sure to contact the Financial Aid Office immediately. *Please see page 2 for more details.*

Estimated Cost of Attendance

On the back of your award letter, you'll see the **Estimated Cost of Attendance and Award Messages**. This section provides you with an estimate of the educational costs that you will incur during the 2007-2008 school year. The Award Messages list information about the awards and any special messages that you must know.

Included in the **Estimated Cost of Attendance** are both Direct and Indirect costs. **Direct Costs** are items that will be charged directly by DePaul. They include tuition and fees, and, if you plan to live on campus, on-campus room and board. **Indirect Costs** such as books and supplies, off-campus housing, transportation, and personal expenses have been estimated based on average expenses for the Chicago area. Indirect costs are not payable to the university. They are estimated to assist you in budget planning.

The budget items are calculated as follows:

- **Tuition and Fees** are based on projected full-time enrollment in the college to which you are admitted.
- **Books and Supplies** represent an estimate of the annual costs you will incur for these required materials.
- **Housing and Board** costs are estimated for **all** students based on the housing plan indicated on the FAFSA. (Only students who live on campus will be responsible for paying their housing and board costs directly to the university.) If you indicated that you plan to:
 - live on campus, this figure is an estimate based on average residence hall room and board rates. (Please refer to your housing contract and/or university bill for actual charges.)
 - live in an off-campus apartment, this figure is an estimate based on average living expenses for the Chicago area.
 - commute from home, this figure reflects an estimate of costs associated with commuting from home.

Doing Business at DePaul Through CampusConnection

Your student ID, your Campus Connection logon, and your email address are the keys to the world of doing business at DePaul. Online access enables you to take care of all your student administrative needs online; you do not need to come to our office. With CampusConnect, you can monitor your account and student aid, register for classes, pay your bill online, and even request transcripts. If you monitor your email and get to know your "To Do List" in Campus Connection, you will receive updates from the Financial Aid Office and Student Accounts on a regular basis. Campus Connection will also give you access to University-wide news and updates.

Accessing Campus Connection

Your financial aid awards can be viewed and update on Campus Connection.

Go to <https://campusconnect.depaul.edu> and login

Go to the **For Students** section of the Main Menu.

Select **View My Financial Aid**


Select the 2008 aid year

About your 2007-2008 DePaul Award letter

Your award letter provides information about costs for tuition, books and supplies, and living expenses, as well as financial aid programs available to help you meet your college costs. In it, we also inform you of any additional paperwork that may be needed and the requirements to maintain eligibility for your awards.

Your DePaul ID

You can find your DePaul ID number here. Your name and your ID should be included on all correspondence you send to us. We will also ask for the ID number when you call.

 DePaul University Financial Aid Office Sandy Studies 135 Courses Ave S Diligent, MA 999999 Dear Sandy, We are pleased to provide the following information about your financial aid eligibility for the 2007-08 academic year. Carefully review all pages of this award notice, and pay special attention to the messages on page 2. Also read the information in the award guide at http://www.depaul.edu/admission/financial_aid/forms/index.asp We will need a response to this award notice in order for your aid to be disbursed. You may accept your award online by logging into Campus Connection or you may return one copy of this award notice to the Financial Aid Office. To assure timely disbursement of your aid please respond within 30 days. Failure to do so may result in a loss of your awards. Thank you.	1 East Jackson Boulevard, Suite 9000 Chicago, Illinois 60604-2287 Phone: (312) 362-8091 Fax: (312) 362-5748	Award Notice #1 2007-2008 Date: 3/05/07 DePaul University ID: 1009999
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Your Estimated Cost Of Attendance

This section provides you with an estimate of the educational costs that you will incur during the 2007-2008 school year. For details on how we determined these numbers review page 2 of your award letter.

ESTIMATED Costs paid directly to DePaul :		ESTIMATED Indirect Costs:		Estimated Cost of Attendance	
Tuition & Registration Fees	\$ 22,365.00	Books and Supplies	\$ 900.00	Direct Cost:	\$ 32856.00
On-Campus Room & Board	\$ 9,987.00	Loan Fees	\$ 63.00	Indirect Costs:	\$ 3440.00
Student Activities Fees	\$ 504.00	Personal/Miscellaneous	\$ 1,790.00	Total Cost of Attendance:	\$ 36,295.00
		Transportation	\$ 687.00		For detail review page 2
Total :	\$32856.00	Total :	\$ 3440.00		

Award Offer and Student Acceptance

Is a list of all financial aid programs for which you're eligible. You'll need to write in the amount of each item that you'd like to accept. We will automatically accept Grants for you.

AWARD OFFER AND STUDENT ACCEPTANCE					Accepted Amount
	Autumn Quarter	Winter Quarter	Spring Quarter	TOTAL	
Federal Subsidized Loan	\$ 1,166.00	\$ 1,166.00	\$ 1,167.00	\$ 3,500.00	_____
Federal Work Study	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	*****	_____
Estimated Parent PLUS Loan	\$ 9,931.00	\$ 9,931.00	\$ 9,932.00	\$29,795.00	_____
Your Award Total is:				\$36,295	

***** To participate in the Federal Work Study program, you will need to obtain a job through the Student Employment Office. More information on campus employment can be found on the Student Employment Office website, <http://careercenter.depaul.edu>. Please note that work study dollars are paid directly to you for hours worked; funds are not credited to your tuition account from this program.

Award Acknowledgement and Signature

indicates that you have read and understood both your Financial Aid Award Letter and the Award Guide.

AWARD ACKNOWLEDGEMENT AND SIGNATURE

- I have read and I understand the financial aid eligibility requirements as explained in this award letter, including the message section, and the Financial Aid Award Guide (also on the web at http://www.depaul.edu/admission/financial_aid/forms/index.asp).
- I understand that should I receive any other aid than that is not listed on this award letter, I am obligated to inform the Financial Aid Office in writing.
- I understand that my award will be adjusted if my actual housing selection and/or enrollment are different from what was projected.
- I realize and hereby agree that this award is preliminary and subject to change and may be amended or invalidated unless and until I properly execute the required award and/or loan documents.
- I am responsible for any repayment of over-awards due to computer error, failure to execute all of the necessary award and/or loan documents, my enrollment change or a withdrawal from school.

Student Signature _____ Date _____

Page 2 of your Award letter

Estimated Cost of Attendance

This section provides you with an estimate of the educational costs that you will incur during the 2007-2008 school year.

How we determine the Estimated Cost of Attendance		1029999 3/5/07 2007-2008 1
The budget information listed below represents an ESTIMATE of the educational costs that you may incur during the school year. Included in this estimate are both Direct and Indirect costs. Your actual costs may vary based on your housing choice and enrollment. Direct costs are items that will be charged directly by DePaul. They include tuition, fees and UPass. If you plan to live on campus, on-campus room and board will also be charged directly by DePaul.		
ESTIMATED Direct Costs:	Tuition & Registration Fees	\$ 22,365.00
	On-Campus Room & Board	\$ 9,987.00
	Student Activities Fees	\$ 504.00
Indirect costs such as books and supplies, off-campus housing, transportation, and personal expenses have been ESTIMATED based on average living expenses for the Chicago area. Indirect costs are not payable to the University. They are ESTIMATED to assist you in		
ESTIMATED Indirect Costs:	Books and Supplies	\$ 900.00
	Loan Fees	\$ 63.00
	Personal/Miscellaneous	\$ 1,790.00
	Transportation	\$ 687.00
ESTIMATED Cost of Attendance: \$ 36,296.00		
Housing and Board costs are ESTIMATED for all students based on the housing plan indicated on your FAFSA. You may be required to verify your housing plan. Only students who live on-campus will be responsible for paying their housing and board costs to the University. If you live with your parents you will be responsible only for Direct Costs to the University.		

Award Messages

The Award Messages list information about the awards and any special messages that you must know.

AWARD MESSAGES

- SUB - Federal Subsidized Direct Loans are resources offered by the federal government to help students pay for university expenses. Please review the Award Guide for additional information on repayment terms and application procedures.
- CWS - Federal Work Study awards are based on financial need. The amount listed is a suggested amount that you may earn through campus employment during the current fiscal year. To participate in this program, you will need to obtain a job through the Student Employment Office. More information on campus employment can be found on the Student Employment Office website, <http://careercenter.depaul.edu>. Please note that work study dollars are paid directly to you for hours worked; no funds are credited to your tuition account from this program.

William D. Ford Federal Student Direct Stafford Loans

Student Direct Loan Program Basics

There are two types of Direct Stafford Loans:

Subsidized Stafford: The Subsidized Direct Loan is based on financial need. *Repayment* is deferred until six months after you graduate or cease to be enrolled at least half-time, and the *government pays the interest* while you are enrolled in school.

Unsubsidized Stafford: Eligibility for the Unsubsidized Direct Loan is not based on financial need. You may borrow the cost of education minus all other financial aid you receive, up to the annual Direct Loan maximum. However, you must *either pay the interest* while you are enrolled, or it will be accrued and capitalized to the principal. *Repayment* of the principal is deferred until 6 months after you graduate or cease to be enrolled at least half-time.

Loan Maximums

Your Direct Loan maximums vary according to academic level and dependency status. In addition, there are lifetime loan limits. Please review the charts below.

Fig 1

Academic Level	Undergraduate Dependent Combined Subsidized And Unsubsidized Direct Loan Annual Maximums
Freshman	\$3500
Sophomore	\$4500
Junior/Senior	\$5500

Fig 3

Academic level	Maximum Lifetime Loan limits
Dependent Undergraduate	23,000
Independent Undergraduate	46,000

Fig 2

Academic Level	Undergraduate Independent Combined Subsidized And Unsubsidized Direct Loan Annual Maximums
Freshman	\$7500
Sophomore	\$8500
Junior/Senior	\$10500

Interest and Fees

As of 7/1/2006, the interest rate on the Direct Loan is fixed at 6.8%. There is an origination fee charged to the borrower and deducted from the loan proceeds before disbursement. For more information go to <http://www.ed.gov/offices/OSFAP/DirectLoan/calc.html>

Monitoring Borrowing

Keep track of your borrowing of Federal Loans by logging into the National Direct Student Loan Data System www.nslds.ed.gov.

Loan Deferment

If you have borrowed student loans in the past, and you wish to defer your loan payments based on your current enrollment, you can obtain appropriate enrollment verification materials through the online enrollment verification process at the Academic Resource Center: <http://arc.depaul.edu/> Remember that enrollment of at least half-time (at least six hours per term) is required for most loan deferments.

Student Loan Instructions

Federal Direct student loans are an important component of the financial aid package. Our website and the Direct Loan website www.directloan.gov have detailed information about student loans. Set aside some time to read the sources. Listed below are some important reminders about loans:

There are **three** main steps in the loan process:

- 1) **Accept the loan:** If you are offered a Federal Direct Subsidized or Unsubsidized loan as part of your award package, **you will need to accept the loan**, either online at CampusConnect/View my Financial Aid, or by returning your signed paper award letter to our office.
- 2) **Complete an electronic promissory note:** you will also need to sign a Federal Direct Master Promissory Note at the <https://dlenote.ed.gov/empn/completenew.jsp> Direct Loan Servicing will mail you a Disclosure Statement once your loan has been processed and accepted.
- 3) **Complete an entrance interview:** you will need to complete a pre-loan entrance interview at the <https://www.dlssonline.com/entrancecounseling/main-entc.asp>.

Note: If you are unable to complete the online processes, please contact our office.

William D. Ford Federal Direct Parent Plus Loans

Parent Plus Loan Program Basics

PLUS is a federal loan program that is available to parents of dependent undergraduate students. Generally, parents are eligible if they do not have an adverse credit history, are not in default on a federal student loan, and meet the other eligibility requirements outlined in the loan application. Parents may borrow up to the amount of the cost of education minus other financial aid received, including any other educational loans. The current interest rate is available at www.ed.gov/offices/OSFAP/DirectLoan/calc.html. There is an origination fee charged to the borrower and deducted from the loan proceeds before disbursement.

Applying for a Parent Loan: If your parent accepts the PLUS loan, we will send to your home address a packet of information and an application for your parent to complete. As part of the application process your parent will need to sign a Master Promissory Note on-line at: https://dlenote.ed.gov/empn/completenew_plus.jsp. Your parent may also access the PLUS application materials online in the "Forms" section of our website: http://www.depaul.edu/admission/financial_aid/forms/index.asp

Parent Loan Disbursement: Upon approval, the loan disbursements are scheduled to post approximately ten days before the start of each term. The loan disbursements will be scheduled so that the student receives an equal amount during each term for which the loan was approved. The scheduled disbursement dates and amounts will be listed on the Disclosure Statement mailed to you by the Direct Loan Servicing Center.

On each disbursement date, assuming the student is enrolled at least half-time (6 hours) for the term, the loan disbursement amount will be directly applied to the student's university account. Funds are first to be used to pay tuition and other university expenses, but any leftover monies will be refunded to the student to pay for other educational expenses. *Loan disbursements can never be made to students who are enrolled less than half-time.*

Parent Loan Repayment: Repayment of the PLUS begins within 60 days after the final loan disbursement is made. Payment is made to the Direct Loan Servicing Center, rather than DePaul University. The Direct Loan Servicing Center offers borrowers three repayment options. Depending on the option chosen, the borrower is given between ten and thirty years to repay the loan.

Grant and Scholarship Information

Grant Programs: Your award letter provides detailed descriptions of the grant programs, along with eligibility requirements, in the "Award Messages" section of the award letter. Please contact our office if you have specific questions about the grant programs you have been awarded. Information is also on our website.

University Scholarships: Most university scholarships are awarded by the Office of Admission at the time of admission. Recipients of university scholarships are advised in writing of the terms of their scholarships. Additional information may be included in the "Award Messages" section of the award letter. Some academic departments offer additional scholarship opportunities to enrolled students. Please contact your academic office directly to see if they currently have any programs for which you can apply.

External Scholarships: All students are encouraged to seek additional funding from outside sources. We have a listing of scholarship search engines on our website. Also, contact any social, religious, military or professional organizations with which you and your family are affiliated to see if they sponsor a scholarship program to which you can apply.

A note about additional or external funding: all-additional or external funding, including non-University resources must be considered in the determination of your award. **Report all additional or external funding,** including non-University resources to the Financial Aid Office. Not providing this information in a timely manner may result in having your financial aid awards reduced/ removed from your account.

Student Aid Responsibilities

Be aware that as a recipient of financial aid funds you have responsibilities that must be met in order to maintain eligibility for funding. A detailed explanation of these responsibilities, along with our policies, is available on our website. Pay special attention to these critical issues.

Satisfactory Academic Progress requirements:

Students receiving funds from any federal, state, or university aid programs are required to make academic progress toward their degree. To remain eligible for financial aid, a student needs to make real and measurable progress toward a degree by completing at least 67 percent of hours enrolled. Students are also expected to maintain a grade point average of at least 2.0.

Withdrawing from classes can have a serious effect on your financial aid awards and eligibility. Please be sure to carefully review the information on our website and/or contact our office to discuss the implications of your withdrawal before you do so. Maintain enrollment at least half-time each quarter in order to receive most financial aid. Remember that loan disbursements can never be made to undergraduate students who are enrolled less than half-time.

Financial Aid is Time Sensitive!

You must accept your awards ten days before the end of the term or before your last date of enrollment (whichever is earlier) in order for your financial aid to be paid to your tuition account.

If you are selected for Verification by DePaul, you must submit all required documents ten days before the end of the term or before your last date of enrollment (whichever is earlier) in order for your financial aid to be paid to your tuition account.

Federal Work Study

Federal Work Study awards are based on financial need. The amount listed is a suggested amount that you may earn through campus employment during the current fiscal year. To participate in this program, **you will need to obtain a job through the Student Employment Office.** More information on campus employment can be found on the Student Employment Office website, <http://careercenter.depaul.edu>.

Please note that work-study dollars are paid directly to you for hours worked; no funds are credited to your tuition account from this program.

Alternative Loans

Alternative Loans are offered by private lenders to assist with educational and living expenses not covered by financial aid. It is important that you carefully review your expenses before deciding if you need to borrow as the interest rates and terms are not as favorable as Direct Loans.

If you decide to borrow an Alternative Loan, you will need to choose a lender and complete the lender application process. Most lenders allow on-line and/or phone applications. The lender will run a credit check before agreeing to grant you a loan. Once the lender has approved your credit, the lender will contact our office to verify that you're eligible for the loan amount you've requested. You may borrow up to the cost of education minus all other financial aid you receive. Before applying for an Alternative Loan please visit our Alternative Loan web page http://www.depaul.edu/financial_aid/current/current_alternative.asp

Recommended Lenders for Alternative Loans

The suggested Alternative Loan Lenders have good working relationships with our office and our current students. Our webpage provides more information about the lenders on our list. Please note that loan program terms are subject to change, and you should contact the lenders to verify the current terms of the loans before borrowing.

Suggested Alternative Loan Lenders

- Access Group* (800)282-1550 www.accessgroup.org
 - Citibank** (800)967-2400 www.studentloan.com
 - Key Bank** (800)539-5363 www.key.com/educate
 - National Education** (800)345-4325 www.nationaled.net
 - US Bank** (800)242-1200 www.usbank.com/studentloans
- *A sponsor option available ** A cosigner option available

Aid Disbursement

Provided that you are enrolled at least half-time (6 hours), have completed all paperwork, and have met all requirements, your aid will disburse directly to your student account on each scheduled disbursement date. Aid disbursements are scheduled to post approximately ten days before the start of each term. Thereafter, disbursements run on a weekly basis. The disbursements are scheduled so that you receive an equal amount during each term for which your aid was approved.

The scheduled disbursement dates and amounts for loans are listed on the Disclosure Statement that was sent to you by Direct Loans. Note: If you wish to decline/cancel a loan disbursement, please try to do so prior to the disbursement date or no later than 14 days after the disbursement has occurred.

University Payment Plans Administered by Student Accounts Office

- **DePaul University Payment Plan (DePUPP)** is a no interest monthly payment plan that allows students and/or parents to pay their annual tuition, room, and board expenses in monthly installments. There is an application fee charged.
- **DePaul Extension Plan for Employer Reimbursement (DePEPER)** is a deferred billing program for students who receive tuition reimbursement from their employer. Students may not participate in this program during terms in which they receive financial aid. There is an application fee charged.
- **DePaul In-Term Payment plan:** allows a student to make three installment payments within the current term. One third is due on the Tuition Due Date of the term, the second third is due the 15th of the next month, and the last third is due on the 15th of the following month. The balance must be paid in full by the end of the current term. There is an application fee charged.

If you have questions regarding these options please contact the Students Account Office at (312) 362-6628 or visit their website <http://studentaccounts.depaul.edu>