



## Welcome to the 2022-2023 Financial Aid Guide!

This guide contains information to help you understand your 2022-2023 academic-year educational expenses and the financial aid resources available to help you meet your expenses. It provides an explanation of how to view and accept your financial aid offer in Campus Connect, how to maintain your financial aid eligibility, and information about DePaul University payment plan options. For more detailed information about your financial aid, please visit our [Office of Financial Aid](#) website or [contact us](#).

Download the [Financial Aid Next Step Reminders](#) to help keep your financial aid requirements organized.

### Viewing and Accepting Your Financial Aid Offer in Campus Connect

Your financial aid offer is based on a number of factors: your Free Application for Federal Student Aid (FAFSA) application information, your estimated cost of attendance, individual financial aid program requirements, and the availability of funds.

While DePaul makes every effort to provide the maximum available assistance, it is important to understand that the university is able to offer assistance only to the extent allowable by program regulation and funding availability.

Visit [Campus Connect](#) to view your 2022-2023 financial aid offer. Review our [step-by-step guide](#), or watch a brief [video tutorial](#) on how to navigate in Campus Connect.

Your Campus Connect financial aid panel and your PDF financial aid notification contain:

- your complete financial aid offer and descriptions,
- eligibility requirements,
- your cost of attendance budget,
- anticipated disbursement information, and
- a PDF view of your financial aid notification.

Once you review your PDF financial aid notification, you will need to accept, reduce, or decline your financial aid offer in Campus Connect.

We recommend that you accept your offer **within 14 days of receiving your financial aid notification** and complete all remaining processing requirements before classes begin. You may have reduced funding if you delay accepting your loans or any required processing steps because some programs have specific processing requirements.

Additional Resources:

- For information on Federal financial aid programs, visit [studentaid.gov](#).
- For information on DePaul scholarship programs, visit our [Scholarship](#) page or email our [Scholarship Team](#).

Check out [FATV videos](#) to learn more about the financial aid process.

### Undergraduates Only: Federal, State, and Institutional Grant/Award Programs

We review your application to determine if you qualify for any federal, state, or institutional grant funding (including DePaul Grants and DePaul Awards). For Illinois residents, this includes all state grant programs, including the Illinois Monetary Award Program (MAP). If you are eligible, we include your estimated grant eligibility in your financial aid offer.

Grant award amounts, unless otherwise noted, are based on full-time enrollment (12 hours or more); however, enrollment in fewer than 12 hours per term will reduce the Federal Pell Grant, and most university grant awards.

Enrollment in fewer than 15 hours will reduce the Illinois MAP Grant. For more information on enrollment requirements for grants, review the [Financial Aid Disbursement Eligibility Chart](#).

## Federal Direct Loan Requirements

### Federal Direct Student Loans

If you plan to accept your [Federal Direct Student Loan](#) offer, there are loan requirements you must complete:

1. If you are a first-time borrower, complete your electronic **Federal Direct Master Promissory Note (MPN)** and your online **Entrance Counseling** session at [studentaid.gov](http://studentaid.gov).
2. We recommend (but its not required) that all borrowers complete the [Annual Student Loan Acknowledgement](#) to review and confirm any existing student loan debt and view available repayment options.

*Undergraduate Students:* Your Federal Direct Loan offer is calculated based on your academic grade level (determined by your [credit hours completed](#)). If your grade level changes and you wish to be considered for additional loan funding based on that change, complete the [Request to Adjust Federal Loans](#).

### Federal Direct Grad PLUS Loan

There are two ways graduate/law students may apply for a credit-based [Federal Direct Grad PLUS Loan](#):

1. Accept or reduce the offer in [Campus Connect](#)
2. Request a Grad PLUS Loan by clicking the “Grad PLUS Online Application” link at the bottom of your financial aid summary panel in Campus Connect.

If you are a first-time borrower, complete your electronic Federal Direct Master Promissory Note (MPN) and your online Entrance Counseling session for PLUS loans at [studentaid.gov](http://studentaid.gov).

### Federal Direct Parent PLUS Loans

If you are a dependent, undergraduate student, your [eligible parent](#) may apply for a [Federal Direct Parent PLUS Loan](#) on your behalf for your student expenses by following the steps in our [Federal Direct Parent PLUS Loan Information PDF](#).

If your parent is a first-time borrower, they will need to complete an electronic **Federal Direct Master Promissory Note (MPN)**. We recommend (but its not required) that they also complete the [Annual Student Loan Acknowledgement](#) to review and confirm existing student loan debt and view available repayment options.

## Understanding Your Cost of Attendance

Your estimated [cost of attendance](#) combines both direct and indirect costs. You can view your cost of attendance information in your Campus Connect award panel or in your PDF award notification. Keep in mind the following as you review your cost of attendance:

- **Direct Costs** are charges that you will pay directly to DePaul (estimated tuition and fees, on-campus housing and meal plan costs if you plan to live in DePaul’s housing).
- **Indirect Costs** are expenses that are not charged directly to your student account by DePaul (books and supplies, off-campus housing, transportation, and personal expenses). If you plan to commute from home or live off-campus, an estimate for non-institutional room and board is included in your indirect costs.

How Estimated Direct and Indirect Costs are calculated:

- **Tuition and Fees** are based on your projected enrollment in the college to which you are admitted at DePaul.
- **Books and Supplies** represent an estimate of the annual costs you will incur for required course materials.
- **Room and Board** (housing and food) are estimated based on the housing intent you indicated in your FAFSA. If you indicated that you plan to:
  - **Commute from home:** Your Room and Board expense reflects the estimated costs associated with commuting from home.
  - **Live on campus:** Your Room and Board expense reflects the estimated average on-campus DePaul housing and meal plan rates. Please note that we use an average of housing costs when we estimate this figure—your housing contract and/or university bill will reflect the actual charges for your residence hall.

- **Live in an off-campus apartment:** Your Room and Board expense reflects the estimated costs associated with an off-campus apartment.
- **Personal/Miscellaneous/Transportation** reflects indirect costs for personal items (supplies, laundry, etc.) you may incur while you are in school. An allowance for transportation to and from school is also included.

## Financial Aid Revisions

Financial aid offers may be revised during the academic year. Examples of factors that could result in a revision of your financial aid include: the receipt of additional aid, a change in your expected enrollment, a change in your housing status, or a change in your FAFSA data.

If your financial aid offer changes for any reason during the academic year, you will be sent an email notification to your BlueM@il. To view the reasons for the change in Campus Connect you must select the “Print Academic Year Award Notification” link to download your PDF financial aid offer and read the award messages. Your revised financial aid will replace all previous offers.

## Additional Options to Meet Your Educational Costs

### DePaul University Payment Plans: Interest-Free Financing

DePaul University offers interest-free annual or term based plans. With easy online enrollment, you can schedule your annual plan over 12, 10, 6 months or a Single Term. The Annual non-refundable fee is \$80.00 and Single Term non-refundable fee is \$30.00 per term. Plan fee is due at time of enrollment.

The 12 month annual plan enrollment begins in June 2023 and the 10 month enrollment begins July 2023. Enrollment for the Fall Single Term plan begins August 2023, enrollment for subsequent terms will be available prior to the start of each term. When you enroll in an annual plan, you will use your annual estimated costs, however, you can update your costs should you have changes within the academic year. The single term plans are actual costs and pulls amounts directly from campus connect. You can learn more about payment plans by visiting the [Student Financial Accounts](#) website.

### Student Employment

The [Career Center's Office of Student Employment](#) assists students seeking on-campus employment. Some students qualify for the need-based Federal Work-Study Program. Although you are not required to be Federal Work Study-eligible for campus employment, some university positions - particularly those at the Steans Center - are restricted to Federal Work Study-eligible students. If you are interested in a campus position that is restricted to Federal Work Study participants, please contact us to determine if you qualify for participation in the Federal Work-Study Program.

### Private Educational Loans

[Private loans](#), also referred to as alternative educational loans, are non-federal, credit-based educational loans that are available from banking institutions and other private lenders. Students sometimes use private loans to bridge any gap between the total cost of education and traditional financial aid resources.

### Tuition Insurance through GradGuard™

Helping you get the most out of your DePaul University experience is always our top priority. That's why we've partnered with GradGuard™, the nation's first comprehensive student benefits and insurance solutions provider for higher education, to make the GradGuard™ Tuition Protection Plan available to our students and families on an optional basis.

Tuition insurance is optional, and it protects the investment you and your family make in your education in the event you need to withdraw after the timeframes detailed in DePaul's withdrawal policy because of specific situations outlined in the policy, including covered illness, injury or a medical emergency. Should you find yourself facing one of these circumstances, this valuable insurance coverage from GradGuard™ supplements DePaul's withdrawal policy by reimbursing your tuition, housing and certain other fees and payments if you have to withdraw for a covered reason at any time during the term.

To get a quote or learn more about choosing tuition insurance for greater peace of mind, please call 1.866.724.4384 or visit [www.gradguard.com/tuition/depaul](http://www.gradguard.com/tuition/depaul).

## Special Circumstance Appeals/Cost of Attendance Appeals

### Special Circumstance Appeals:

Your financial aid eligibility is based on the information provided from your 2022-2023 FAFSA. If there has been a change in your family circumstances since you filed the FAFSA, or if you have special circumstances that you would like us to consider, we encourage you to complete the [Special Circumstance Appeal](#) process.

### Cost of Attendance Appeals:

The financial aid cost of attendance budget represents an estimate of average educational expenses associated with attendance at DePaul. If you feel that the estimated financial aid cost of attendance does not accurately reflect your educational expenses, you may complete a [Cost of Attendance Adjustment Request](#).

## Enrollment Requirements, Disbursement, and Maintaining Eligibility

### Enrollment Requirements:

Most forms of institutional assistance require full-time enrollment for disbursement. Review our [Disbursement information](#) to understand how your enrollment affects your financial aid offers.

### Disbursements:

- Your financial aid disbursements are scheduled so that you receive an equal amount during each term. All financial aid disbursements are scheduled to post to your student account approximately ten days before the start of each term.
- Anticipated disbursement dates can be viewed in [Campus Connect](#). Your aid will disburse directly to your student account (after the close of business) on each scheduled disbursement date, provided you meet all enrollment and eligibility requirements.
- If your financial aid disbursement exceeds your DePaul account balance, and you continue to meet all eligibility requirements for your financial aid, you are eligible to receive a financial aid refund for your **indirect** expenses.
- If you expect a refund, we recommend that you set up a **direct deposit account** in [Campus Connect](#) by selecting “**Direct Deposit**” under your “Student Accounts” Tile. For more information, visit the refund section of the [Student Financial Accounts](#) website.
- You have the right to cancel any student loan (including Parent PLUS Loans) within 14 days of disbursement. If you would like to request the cancellation of your disbursed loan, contact the Office of Financial at DePaul Central. Cancellation of your student loan disbursements will remove credits already applied to your account and, therefore, may result in a balance due. This balance will be your responsibility.

### Maintaining Eligibility:

You have requirements and responsibilities in order to maintain eligibility for your student aid funding. You can read a detailed explanation of your responsibilities, along with our policies, on our [Maintaining Eligibility](#) page.

## Share My Information

Share My Information is a [Family Educational Rights & Privacy Act \(FERPA\)](#) compliant feature in Campus Connect that provides you the ability to authorize other people - parents, guardians, spouse, employers, or others - to view certain information in your Campus Connect record. You may also authorize those with view-only access to your Campus Connect to speak with DePaul Central on your behalf. For more information, visit [Share My Information](#) or click on “Share Information and Privacy” under the Campus Connect “Profile” Tile.

## Contact Us

The [Office of Financial Aid](#) and [DePaul Central](#) websites contain extensive information about financial aid at DePaul University, as well as information about registration, student accounts, and financial fitness.

Counseling Phone Line: (312) 362-8610

Email: [finaid1@depaul.edu](mailto:finaid1@depaul.edu)