



DePaul University Office of Financial Aid at DePaul Central First-Time Loan Borrower Loan Requirements at StudentLoans.gov	
DePaul Central Locations:	
DePaul Center, Suite 9100 1 East Jackson Boulevard Chicago, Illinois 60604	Schmitt Academic Center, Suite 101 2320 North Kenmore Avenue Chicago, Illinois 60614
Telephone (312) 362-8610 Fax (312) 362-5748	

If this is your first time receiving a Federal Direct Student Loan, you will need to log-in to studentloans.gov using your Federal Student Aid ID to:

- Complete **Entrance Counseling**, a tool to ensure you understand your obligation to repay the loan; and
- Sign a **Master Promissory Note (MPN)**, agreeing to the terms of the loan

(Use of another person's FSA ID constitutes fraud. Use only your own ID information)

What is an Entrance Counseling?

The online Entrance Counseling session will help you understand your rights and obligations as a student loan borrower. It is required for first-time Federal Direct Loan borrowers.

NOTE: The Financial Awareness Counseling on the website does not meet the requirement of Entrance Counseling.

What is a Master Promissory Note (MPN)?

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s). As a Federal Direct Loan borrower, you must complete the MPN before you receive your loan funds. Usually, the Federal Direct Loan MPN needs to be completed only once during your attendance at DePaul.

If I completed an Entrance Counseling at another school, do I have to do it again?

No, you may update your completed Entrance Counseling session online to notify DePaul. Log-in to studentloans.gov and click on "View My Documents" then select Filter By: Loan Counseling to see any previously submitted Loan Counseling documents. Click on the previous submission of your Entrance Counseling and select "Notify Additional School". Select Illinois as the state and DePaul University as the school name and click "Submit".

How will DePaul know that I have completed my loan requirements?

DePaul will be notified electronically, usually within three business days once you have completed or updated the Entrance Counseling and the MPN.