What are my options if my parent's Federal Direct Parent PLUS Loan is not approved by the Department of Education?

Listed below are available options.

**Option 1: Appeal the credit decision**
Your parent may appeal the credit decision by providing documentation of any extenuating circumstances to the Student Loan Support Center. You will need to log in to studentloans.gov and select “Appeal Credit Decision”. Please contact them at (800) 557-7394 for assistance with the appeal process.

**Option 2: Obtain an endorser**
Your parent may get an endorser to the Federal Direct Parent PLUS Loan application. An endorser is someone who does not have an adverse credit history and agrees to repay the loan if you do not repay it. If your parent chooses to obtain an endorser, the endorser may complete the addendum on the secure StudentLoans.gov website. To complete the addendum online, the endorser will need the **Endorser Code, Borrower's Last Name** and a **Federal Student Aid (FSA) ID**. The Endorser Code can be found in the confirmation email you received when you applied online for the Federal Direct Parent PLUS Loan or by signing in to studentloans.gov and selecting "My Documents" at the bottom of the page.

**Please note** that if your parent is approved for the Federal Direct Parent PLUS Loan with an endorser, he/she will need to complete a new Loan Agreement (Master Promissory Note) at studentloans.gov.

*Both Option 1 and 2 will require the borrower to complete online PLUS Credit Counseling at studentloans.gov prior to disbursement.*

**Option 3: Request an additional student loan and cease processing PLUS loan**
If your parent chooses not to appeal or use an endorser, your parent can elect to cease processing of the Federal Direct Parent PLUS Loan and you can request an additional student loan called the Federal Direct Unsubsidized Loan. This is an unsubsidized loan that you would borrow, rather than your parent. The amount you will be eligible for depends on your term(s) of enrollment and academic level. Freshman and sophomore students may request a maximum of $4,000; juniors and seniors may request a maximum of $5,000.

If you chose Option 3, please send an email to finaid_loans@depaul.edu and indicate that you wish to **borrow the unsubsidized student loan**. Include your name, student ID number, and the academic year for which you are requesting your loan.

If you have additional questions or wish to discuss these options, please contact our office at (312) 362-8610.