

## **DePaul University** Office of Financial Aid At DePaul Central

**Important Considerations About Withdrawal** 

DePaul Central Locations:	
1 East Jackson Boulevard Suite 9100 Chicago, Illinois 60604-2287	Schmitt Academic Center, 101 2320 North Kenmore Avenue, Chicago, IL 60614
Tel: (312) 362-8610	Fax (312) 362-5748

Use the checklist below to make sure you understand how your withdrawal could impact your life as a student. Speak with staff in the following areas at DePaul about these topics prior to withdrawing from any courses:

- **Financial Aid Counselors in <u>DePaul Central</u>:** 
  - **Current eligibility for federal or state financial aid.** If you are considering withdrawing from all courses, discuss the <u>Return Title IV Aid</u> policy and its implications for current-term financial aid.
  - Future eligibility for financial aid. All financial aid programs have lifetime limits understand these limits before you withdraw. Federal Direct Student Loan borrowers who do not complete their academic program in a timely manner risk losing the interest subsidy on prior loans and risk becoming ineligible for future subsidized loans.
  - Enrollment changes from full-time to part-time status. Changes in enrollment can affect the amount of your financial aid and may affect your eligibility for any enrollment-dependent benefits (loan deferment or certain types of insurance).
  - **Satisfactory academic progress (SAP) regulations**. You are required to make steady progress toward a degree to remain eligible for financial aid. <u>Satisfactory Academic Progress Policy</u>.
  - Student loan deferment. Upon withdrawal, the grace period will begin on your federal student loans. Repayment may also begin if you do not re-enroll before the grace period concludes. Contact your federal loan servicer for information about how withdrawal will affect loan repayment. Unsure who your federal loan servicer is? Visit the <u>NSLDS</u> and click on each loan number to find their contact information.
  - Increased educational expense. Your educational costs will increase when you withdraw due to increased time to degree completion, the expense of unearned coursework, increased educational debt, potential loss of long-term student aid eligibility, and other factors.

## **Tuition Counselors in <u>DePaul Central</u>:**

- Any outstanding balance you may currently have.
- If you have a payment plan, how your withdrawal could affect your enrollment in that.
- Department of Housing:
  - The implications of your housing agreement if you withdraw or reduce enrollment.
  - Any cancellation requirements or financial responsibility you may have.
- **Your Academic Advisor:** 
  - Your anticipated withdrawal and your plans to return to DePaul University.
  - Readmission procedures if you plan to leave for longer than one year.

## □ Your health insurance provider:

 If you are covered under a parent's health insurance, determine if you need to remain enrolled fulltime to be eligible.

## Other DePaul resources:

- o The Dean of Students Office is an invaluable support in times of difficulty: (773) 325-7290
- <u>University Counseling Services</u> is always available to help: (312) 362-6923 (Loop); (773) 325-7779 (Lincoln Park)
- Mission & Ministry can be of assistance in times of difficulty: (773) 325-7902
- <u>Center for Students with Disabilities</u> may assist with accommodations and other services: (773) 325-1677
- o International Student & Scholar Services may assist international students with questions: (312) 362-8376