DePaul University
Bulletin 1978-79
Graduate School of Business

Master of Business Administration
Master of Science in Accountancy
Master of Science in Taxation
M.B.A./J.D.
M.S.A./J.D.

The Frank J. Lewis Center
25 East Jackson Boulevard
Room 1207
Chicago, Illinois 60604
321-7810
ACCREDITATION

*DePaul University is accredited by:*
- The North Central Association of Colleges and Secondary Schools
- The American Assembly of Collegiate Schools of Business
- The National Council for Accreditation of Teacher Education
- The National Association of Schools of Music
- The National League for Nursing
- The American Chemical Society
- The Association of American Law Schools

*DePaul University is on the approved list of:*
- The American Bar Association
- The State Approval Agency for Veterans Training
- The Illinois State Department of Education
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Preface . . .

Every institution must constantly examine what it is doing in light of its stated goals and objectives.

In addition to examining what we are doing in the Graduate School of Business at DePaul, we are also constantly re-examining our goals and objectives. Most schools of business state their goals in terms of teaching, research and public service, and we share these goals. However, our most important goal is teaching or more specifically its counterpart—learning. The maintenance, direction and perfection of this learning process is our primary concern, and we have revised and continue to revise our program to facilitate this learning experience.

The curriculum has been redesigned and we are now focusing more of our attention on what should be emphasized in the classroom and how we may be able to provide our students with assistance before and after the classroom interface.

What we want our students to acquire is not information; but, knowledge which will give them insight into the problems they will deal with and the decisions they will be required to make in the future. We are also concerned that our students develop the values to assume the responsibilities and obligations of a professional businessman in our complex social and physical environment.

We cannot anticipate the work, the industry or the challenges our students will encounter. We, therefore, attempt to develop the capacity to analyze and to make responsible decisions, and the passion to know—with the realization that this experience is only the first phase of his responsibility to continue to learn.

We are determined to have our students realize that our graduation is called the commencement because it is only the beginning of seeing, understanding and doing.

[Signature]

Director,
Graduate School of Business
PROGRAMS OF STUDY

The Graduate School of Business offers evening, late afternoon and Saturday classes for both part-time and full-time students leading to the Master of Business Administration (M.B.A.), Master of Science in Accountancy (M.S.A.) and Master of Science in Taxation (M.S.T.) as well as the M.B.A./J.D. and M.S.A./J.D. Degrees. These programs are designed for both the non-business or business undergraduate.

A student who does not have undergraduate course work in business begins his course of study in Phase I and then continues on into Phase II.

A student who has the equivalent of Phase I begins his course of study in Phase II.

MASTER OF BUSINESS ADMINISTRATION

The emphasis of the M.B.A. Program is on decision making as the characteristic function of business administration. It is the purpose of the program to integrate the several functional areas of business and the contributions they make to the development of administrative competence. Areas of concentration within this program are: Accountancy, Business Economics, Finance, Human Resources Management, International Business, Marketing, Operations Management, Quantitative Methods and Systems.

MASTER OF SCIENCE IN TAXATION

In its emphasis on planning and decision making as the role of the professional in taxation, it is the purpose of the M.S.T. Program to integrate a sound technical competence, an appreciation of the social and governmental aspects of taxation, and an awareness of the other relevant functional areas of business and the contribution they make to professional competence.

MASTER OF SCIENCE IN ACCOUNTANCY

The objective of the M.S.A. Degree is to provide a formal integrated sequence of courses at the graduate level which emphasize intensive study of topics relevant to the work of a professional accountant, including the competence required for successful preparation for the CPA Exam. Students are afforded ample opportunity to explore advanced topics of interest. The program is intended to serve the needs of holders of undergraduate degrees in liberal arts and science or business with non-accounting backgrounds.

COMBINED LAW PROGRAMS

DePaul University's College of Law and Graduate School of Business have designed a program of study which permits the full-time student to obtain the M.B.A. and J.D. or M.S.A. and J.D. Degrees at a substantial reduction in time. The M.B.A./J.D. and M.S.A./J.D. recognizes the increasing complexity of business organizations and the increasing interaction of management and law.

Additional information may be obtained by requesting the brochure on these combined programs from either college.
CURRICULUM

PHASE 1 – COMMON BODY OF KNOWLEDGE

All candidates for a degree in the Graduate School of Business must satisfy the common Body of Knowledge. This background is essential preparation for advanced study in business. All or part of this curriculum may be required based on an evaluation of the candidate’s previous academic course work.

CONCEPTS AND METHODS

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
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<tbody>
<tr>
<td>GSB 501</td>
<td>Mathematical Analysis for Decision Making*</td>
</tr>
<tr>
<td>GSB 502</td>
<td>Statistical Analysis for Decision Making*</td>
</tr>
<tr>
<td>GSB 503</td>
<td>Behavior, Motivation and Decision Making*</td>
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FUNCTIONAL AREAS OF BUSINESS

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
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<tbody>
<tr>
<td>GSB 504</td>
<td>Financial Accounting*</td>
</tr>
<tr>
<td>GSB 505</td>
<td>Economic Analysis*</td>
</tr>
<tr>
<td>GSB 506</td>
<td>Corporate Finance*</td>
</tr>
<tr>
<td>GSB 507</td>
<td>Contemporary Management*</td>
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<tr>
<td>GSB 508</td>
<td>Marketing Management*</td>
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ENVIRONMENTAL PERSPECTIVES

<table>
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<tr>
<th>Course</th>
<th>Title</th>
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<tbody>
<tr>
<td>GSB 509</td>
<td>Legal Aspects of Business—Fundamentals‖</td>
</tr>
<tr>
<td>GSB 510</td>
<td>Organizations and Policy Formulation‖</td>
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</tbody>
</table>

*GSB 501 may not be required if a student has had at least one course in Differential Calculus.
*GSB 502 may not be required if a student has had at least one course in Statistics.
*GSB 503 may not be required if a student has had an adequate background in Behavioral Social Sciences.
*GSB 504 may not be required if a student has had at least two courses in the Principles of Accountancy.
*GSB 505 may not be required if a student has had at least two courses in the Principles of Economics.
*GSB 506 may not be required if a student has had at least one course in Corporate Finance.
*GSB 507 may not be required if a student has had at least one course in Principles of Management.
*GSB 508 may not be required if a student has had at least one course in the Principles of Marketing.
*GSB 509 may not be required if a student has had at least one course in Business Law.
*GSB 510 may not be required if a student has had at least one course in Business Policy Formulation.
PHASE II – ADVANCED PROGRAM: M.B.A.

DECISIONS IN THE FUNCTIONAL AREAS OF BUSINESS

Students usually take four of the five courses, as directed by the Graduate School of Business on the students evaluation sheet.

**GBS 511**  Accounting Analysis for Decision Making
**GBS 512**  Economics for Decision Making
**GBS 513**  Macro Policy and Financial Analysis
**GBS 514**  Problems in Management and Organizations
**GBS 515**  Problems in Marketing Management

AREA OF CONCENTRATION

Four courses to be selected with the approval of the Department Chairman. Concentrations include: Accountancy, Business Economics, Finance, Human Resources Management, International Business, Marketing, Operations Management, Quantitative Methods* and Systems.

ELECTIVES

Two courses to be taken outside of the area of concentration.

Up to three additional electives to meet the thirteen course minimum requirement.

(Required of students who take less than three courses in the Common Body of Knowledge.)

M.B.A. DEGREE REQUIREMENTS:

1. The minimum number of courses to be taken for the M.B.A. Degree is thirteen (52 qt. hrs.). The maximum number of courses including those in Phase I is twenty (80 qt. hrs.).
2. Completion of the Common Body of Knowledge. This may be accomplished through course work in the Graduate School of Business or previous academic course work (see page 6).
3. Completion of a minimum of 70 courses in Phase II as outlined above.

*refer to specific requirements for this area on Page 27.
PHASE II – ADVANCED PROGRAM: M.S.A.

ACCOUNTANCY COURSES

Acct. 541A  Financial Accounting Theory and Practice I
Acct. 542A  Cost Accounting, Decision Making, and Control
Acct. 543A  Financial Accounting Theory and Practice II
Acct. 544A  Advanced Models and Problems in Decision Making and Control
Acct. 547A  Audit and Regulation of Corporate Financial Reporting
Acct. 548A  Personal and Business Taxation
Acct. 549A  Communication in Accounting Practice

ELECTIVES

Three courses to be selected with the approval of the Department Chairman. Up to three additional electives to meet the thirteen course minimum requirement. (Required of students who take less than three courses in the Common Body of Knowledge.)

M.S.A. DEGREE REQUIREMENTS:

1. The minimum number of courses to be taken for the M.S.A. Degree is thirteen (52 q. hrs.). The maximum number of courses including those in Phase I is twenty (80 q. hrs.).
2. Completion of the Common Body of Knowledge. This may be accomplished through course work in the Graduate School of Business or previous academic course work (see page 6).
3. Completion of a minimum of 10 courses in Phase II as outlined above.
PHASE II – ADVANCED PROGRAM: M.S.T.

DECISIONS IN THE FUNCTIONAL AREAS OF BUSINESS

Two of the following courses.

* GSB 512 Economics of Decision Making
* GSB 513 Macro Policy and Financial Analysis or any Finance elective
* GSB 514 Problems in Management and Organization or any Management elective
* GSB 515 Decisions in Marketing Management

PREREQUISITE TAX COURSES

* Acct. 548 Fundamentals of Personal and Business Taxation*
* Acct. 558 Tax Research**† (2 Quarter Hours)

REQUIRED TAX COURSES

* Acct. 560T Taxation of Corporate Shareholders
* Acct. 561T Corporate Reorganizations
* Acct. 566T Federal Income Tax Procedures
* Acct. 598T Seminar in Current Problems in Taxation

Four additional Tax courses.

ELECTIVES

Up to two additional Phase II non-tax electives to reach the twelve course minimum requirement; to be selected with the approval of the Department Chairman.

M.S.T. DEGREE REQUIREMENTS:

1. The minimum number of courses to be taken for the M.S.T. Degree is twelve (48 qt. hrs.). The maximum number of courses including those in Phase 1 is twenty-two (86 qt. hrs. which includes Acct. 558).
2. Completion of the Common Body of Knowledge. This may be accomplished through course work in the Graduate School of Business or previous academic course work (see page 6).
3. Completion of a minimum of 10 courses in Phase II as outlined above.

* Required only of students lacking undergraduate background in Taxation. Acct. 548 may be counted as a non-tax elective.
**This course cannot be counted toward fulfilling the degree requirements but may be waived based on experience or course work in tax research.
The Graduate School of Business offers courses at our Downtown Campus as well as at three conveniently located Off-Campus locations.

**CHICAGO** (Downtown Campus)
Frank J. Lewis Center
25 East Jackson Boulevard, Chicago
(Full program of course offerings)

**NORTHFIELD** (North Suburbs)
New Trier West High School
7 Happ Road, Northfield
(Limited course offerings)

**DES PLAINES** (Northwest Suburbs)
DePaul University's Northwest Center
3166 Des Plaines/River Road, Des Plaines
(Limited course offerings)

**HILLSIDE** (West Suburbs)
Proviso West High School
4701 West Harrison Street, Hillside
(Limited course offerings)

Student services including academic counseling, staff to handle change of registration, sale of texts for classes, and library facilities are available at all three suburban locations. All students must register through the Downtown Campus Office of the Graduate School of Business either in person or by mail.

A student may begin or continue to take course work to fulfill the degree requirements for the M.B.A., M.S.A., or M.S.T. Degrees at a location convenient to their home or work. All students are required to complete part of their course work at the Downtown Campus (Lewis Center).
G.S.B. COURSES

All courses in the Common Body of Knowledge and decision courses in the Functional Areas of Business are designated as Graduate School of Business (GSB), and are coordinated by the Director of Graduate Programs and Faculty Advisory Committees of the Graduate School of Business.

PHASE I — COMMON BODY OF KNOWLEDGE

Courses in Phase I are designed to provide the student with: 1) the quantitative tools necessary to analyze business problems, 2) an understanding of the behavioral considerations and environmental ramifications of business decisions and 3) a knowledge of the general theory and methods of analysis in the major functional areas of business.

These courses may not be required if a student has had equivalent academic course work as indicated by footnotes on page 6. Upon admission to the Graduate School of Business a review is made of the transcripts submitted by the candidate to determine the program of courses required for completion of the degree. The results of this review are indicated on the candidate’s evaluation sheet. If a GSB course is not required the student is responsible for the material normally taught in the course. Candidates should review their evaluations and should request any revisions considered necessary prior to or during the first quarter of attendance.

PHASE II — DECISIONS IN THE FUNCTIONAL AREAS OF BUSINESS

The GSB 511-515 series includes the study of the decision areas in business. These courses make use of problems and cases to demonstrate the application of general theory, the use of methods of analysis and the decision process itself.

Candidates for the M.B.A. Degree usually take four of the five courses in this series. The courses to be taken will be indicated on the student’s evaluation sheet and will be determined based on previous course work as well as the student’s area of concentration in the M.B.A. program.

Candidates for the M.S. in Taxation Degree usually select two courses from GSB 512-515. Courses that each individual candidate may select will be indicated on the evaluation sheet.

GSB 520 (Analytical Methods) is a course offered for elective credit and is recommended to those candidates seeking additional quantitative emphasis in their program.

With the exception of GSB 520, GSB courses not indicated on the candidate’s evaluation sheet may not be taken for credit without specific written approval from the Director or Assistant Director of the Graduate School of Business.
GSB 501—MATHEMATICAL ANALYSIS FOR DECISION MAKING. The objective of this course is to introduce the student to mathematical concepts necessary for the analysis of business problems. Topics covered are: a brief review of college algebra, differential calculus and linear algebra.
Prerequisite: Graduate Standing.

GSB 502—STATISTICAL ANALYSIS FOR DECISION MAKING. The objective of this course is to introduce the student to statistical concepts necessary for the analysis of business problems. Topics covered are: descriptive and inferential statistics, hypothesis testing, and an introduction to regression.
Prerequisite: GSB 501 or equiv.

GSB 503—BEHAVIOR, MOTIVATION AND DECISION MAKING. This course will consider: 1) the contributions of the various social sciences in describing and predicting human behavior; 2) human behavior in the organization; 3) human behavior in the market; and 4) two human behavior affects decision making.
Prerequisite: Graduate Standing.

GSB 504—FINANCIAL ACCOUNTING. An introduction to the discipline of measuring quantifiable microeconomic events and the communication of these results to the management, public and government. The accounting equation, accrual basis, inventory methods, depreciation methods, price-level statements, and other accounting principles are developed. The difference between accounting values and economic values is investigated.
Prerequisite: GSB 501, 502, 503 or their equiv.

GSB 505—CONTEMPORARY ECONOMIC ANALYSIS. The fundamental concepts, models, and analytic tools of micro- and macro-economics, as well as, elements of antitrust law, required for competent observation, evaluation, and explanation of economic activity inside and outside the business firm.
Prerequisite: GSB 501, 502, 503 or their equiv.

GSB 506—CORPORATE FINANCE. A study of the major decision areas faced by the corporate financial manager and their relationship to the goals of the owners of the firm. Specific topics covered include: capital budgeting; capital structure and the cost of capital; dividend policy; and current asset management.
Prerequisite: GSB 501, 502, 504, 505 or their equiv.

GSB 507—CONTEMPORARY MANAGEMENT. Establishes and acquaints the student with the concepts of management process. Considerable emphasis is placed on the review of current literature.
Prerequisite: GSB 501, 502, 503 or their equiv.

GSB 508—MARKETING MANAGEMENT. Major marketing institutions and the processes which facilitate the flow of goods and services from production to final consumption are studied. Analysis is made of the major factors which are considered at various stages of the consumer decision process.
Prerequisite: GSB 501, 502, 503 or their equiv.

GSB 509—LEGAL ASPECTS OF BUSINESS—FUNDAMENTALS. A study of the legal framework within which the U.S. businessman must operate is combined with the study of the application of substantive rules in the basic area of contracts. The second half of the term provides a study of the applications of the rules of the more specialized business contracts, namely, real and personal property, commercial paper, sales, and the laws of agency. Landmark decisions in each of these areas will be discussed in exemplifying the manner in which the law is applied to business.
Prerequisite: GSB 501, 502, 503 or their equiv.

GSB 510—ORGANIZATIONS AND POLICY FORMULATION. The objective of this course is to develop the ability to identify significant internal and external variables in the decision process with emphasis on the formulation and implementation of organizational strategy.
Prerequisite: GSB 501, 502, 503, 507 or their equiv.
GSB 511—ACCOUNTING ANALYSIS FOR DECISION MAKING. The student is acquainted with the sources and types of accounting data of a business enterprise and its uses in planning, control, and decision making. The concepts and principles of accounting are critically evaluated. Emphasis is placed upon the use of interpretation of accounting information rather than its creation or accumulation.

Prerequisite: GSB 501, 502, 503, 504 or their equiv.

GSB 512—ECONOMICS FOR DECISION MAKING. Demonstration of the relevance and linkage of economic analysis, data, and institutions to decisions faced by the firm, (a) in its product and resource markets; (b) with respect to industrial and general economic conditions, government and society; and (c) efficient internal operations.

Prerequisite: GSB 501, 502, 503, 505 or their equiv.

GSB 513—MACRO POLICY AND FINANCIAL ANALYSIS. A study of the complex relationship between fiscal and monetary policies and the business environment within which the financial decision-maker operates. Specific topics covered include: financial intermediaries, with emphasis on banks, inflation, interest rates and the firm's cost of capital; and business investment opportunities.

Prerequisite: GSB 501, 502, 505 or their equiv.

GSB 514—PROBLEMS IN MANAGEMENT AND ORGANIZATIONS. The course examines the bases of effective thinking that condition the formulation of executive decisions, and outlines the development of the philosophy of professional management.

Prerequisite: GSB 501, 502, 503, 507 or their equiv.

GSB 515—DECISION IN MARKETING MANAGEMENT. Students are provided with an overview of the marketing process. The orientation is toward the kinds of decisions which marketing managers must make within the limits prescribed by consumers, by government, and by competition. Tools available to marketing managers to facilitate decision making are emphasized.

Prerequisite: GSB 501, 502, 503, 508 or their equiv.

GSB 520—ANALYTICAL METHODS. This course is designed to provide the student with more advanced methods in quantitative analysis. Topics covered include: hypothesis testing, probability, correlation analysis, and multiple regression.

Prerequisite: GSB 501, 502 or their equiv.
The graduate program in Accountancy has as one of its principal objectives the preparation of students for careers in accounting—not merely jobs. Development of the ability to contribute to improvement of the productive and distributive functioning of society is a desired goal. The analytical, critical and constructive techniques of accounting are increasingly applied to this purpose.

Opportunity is provided for the student to pursue a program of study which will afford him adequate basic preparation for a career in private or public accounting or in the teaching of accounting in the secondary school or college.

Minimum requirements for an Accountancy M.B.A. concentration are: Completion of Accountancy 509, 599 and two 500 Accountancy courses approved by the Chairman of the Department.

502—INFORMATION TECHNOLOGY. A treatment of the computer and its relationship to procedures involved in gathering, recording, and processing information. The principles of automatic computation, information-retrieval, and the organization and evaluation of high-speed computing systems are stressed. Flow charting, programming, and problem preparation are covered with applications to business data problems.

Prerequisite: Completion of Phase I or equiv.

503—COST CONTROL TECHNIQUES. The student will become familiar with the modern methods of cost estimation, accumulation, and control. The role of cost accounting as a vital tool in making short-range and long-range decisions is portrayed. Particular attention will be given to advanced knowledge in cost behavior patterns, performance measurement, and transfer pricing. The behavioral aspects of cost accounting will be discussed. The student will be expected to apply the newest quantitative analysis techniques.

Prerequisite: Completion of Phase I or equiv.

509—ACCOUNTING THEORY. Required of M.B.A. Accountancy majors, the student is assisted in the development of a comprehensive philosophy of accounting. Historical origins of accounting concepts, principles, and standards are critically examined in the light of present economic and social institutions and professional practice. Particular attention is given to current problems and literature in the field of accounting theory.

Prerequisite: Completion of Phase I or equiv.
512—CURRENT PROBLEMS IN ACCOUNTING PRACTICE. A detailed examination of the
decision-making usefulness of published financial statements. Emphasis will be
placed on student's analysis of current and projected financial reporting
principles using actual financial statements being issued currently, as well as
applicable pronouncements of the Financial Accounting Standards Board (and
its predecessor organizations).

Prerequisite: Completion of Phase I or equiv.

526—APPLICATIONS OF QUANTITATIVE TECHNIQUES FOR MANAGEMENT USES. This
course familiarizes the student with the application of the new quantitative
analysis techniques to the tasks of planning, controlling, and decision making.
The student will gain self-assurance in the use of linear programming and
sensitivity analysis, queuing models, learning curves, correlation analysis, inven-
tory control models, PERT, and CPM. They will apply probability theory to
decision making under uncertainty. Besides acquiring experience in the use of
existing operations research models, the student will be taught to construct their
own models on the basis of real life business situations.

Prerequisite: Completion of Phase I or equiv.

528—BEHAVIORAL ACCOUNTING. The course investigates the effects accounting
methods and reports have upon individual and collective behavior and how they
can be altered to motivate individuals and organizations to act in ways to most
likely attain the goals they have set for themselves. Particular attention will be
given to human resource measurement and the behavioral implications in costing,
budgeting, and performance measurement as well as systems design.

Prerequisite: Completion of Phase I or equiv.

533—PROFIT PLANNING AND BUDGETING. A study is made of the emerging conceptual
framework of long-range and short-range planning. The setting of company
objectives, their purpose and benefits; organization of the planning function;
forecasting techniques and procedures, and uses of probability concepts are
discussed. Cost-volume-profit (break-even) analysis, planning-programming-bud-
geting (PPB), PERT, and CPM applications are also covered. The approach will
be conceptual rather than a mere description of the current practices.

Prerequisite: Completion of Phase I or equiv.

541A—FINANCIAL ACCOUNTING THEORY AND PRACTICE I. Intermediate theory of
financial statements, their preparation and use; methods and problems in the
valuation of assets and liabilities of the firm and the reporting of owners' equity.

Prerequisite: Completion of GSB 504 or equiv.

542A—INTRODUCTION TO COST ACCOUNTING, DECISION MAKING AND CONTROL. The
principles and methods of product cost accumulation and uses of the resulting
full cost information: the fundamentals of marginal analysis for decision making
and control including statistical methods for developing marginal cost-benefit
information.

Prerequisite: Completion of GSB 504 or equiv.

543A—FINANCIAL ACCOUNTING THEORY AND PRACTICE II. An extensive review of the
authoritative literature of financial accounting (i.e., pronouncements of rule-
making bodies and supporting research) as it applies to current problems in the
field; special problems of reporting for multiple corporations assessment of the
evolution of contemporary thought.

Prerequisite: Acct. 541A.

544A—ADVANCED MODELS AND PROBLEMS IN DECISION MAKING AND CONTROL.
Formal quantitative decision models and their data requirements, including extensive
post-optimality analysis of model solutions; special topics in the control of firm
operations and decision implementation.

Prerequisite: Acct. 542A.

NOTE: The letter "A" denotes M.S.A. courses. Enrollment in these classes by non-M.S.A.
students requires the written permission of the Chairman of the Accounting Depart-
ment.
545A—ADVANCED TOPICS IN ACCOUNTING THEORY. The course is designed to provide comprehensive coverage of the following advanced topics: consolidations, partnership accounting, foreign currency translation, and governmental accounting. Coverage of the topics emphasizes both theory and practice. Mastery of the material is obtained through problem solving situations.

Prerequisite: Acct. 543.

547A—AUDIT AND REGULATION OF CORPORATE FINANCIAL REPORTING. The theory of the auditing function, including the definition of standards and legal and ethical dimensions, problems of audit reporting, systems review, sampling and audit evidence, and electronic data processing. The role of governmental regulation of financial reporting, especially the impact of securities legislation and the Securities and Exchange Commission.

Prerequisite: Completion of Phase I or equiv. and Acct. 541A.

548—FUNDAMENTALS OF PERSONAL AND BUSINESS TAXATION. The basic provisions of Federal income Tax Legislation; concepts of income and deductions for individuals, corporations, partnerships, estates and trusts. Those in the Taxation program not having the equivalent of two undergraduate courses in taxation, must take this course as a prerequisite. (Not counted among the eight required.)

Prerequisite: Completion of GSB 504 or equiv.

549A—ORAL AND WRITTEN COMMUNICATION IN CORPORATE AND PUBLIC ACCOUNTING PRACTICE. A seminar in communication emphasizing expository writing and public speaking; the course will stress the practical aspects of effective communication—organization of material, clarity of presentation, directness and conciseness. Internal and external methods of business communication will be examined and evaluated.

Prerequisite: Completion of Phase I or equiv.

550A—ADVANCED AUDITING THEORY. The course is designed to provide comprehensive coverage of topics in the two fields of auditing computer-based systems, and the application of statistical methods in auditing. Coverage of the concepts and literature related to the application of statistical methods in audit practice will include direct experience with computerized software packages. Coverage of audit of computer-based systems will include emphasis on concepts, terminology, and the review of internal control.

Prerequisite: Completion of Phase I or equiv.

557—INTERNATIONAL ACCOUNTING METHODS. Intends to familiarize the student with accounting theories, standards and practices presently accepted and in use in the various parts of the world. Attention will be directed to current international accounting problems and emphasis will be placed on problems resulting from reporting business operations of foreign subsidiaries of U.S. Corporations.

Prerequisite: Completion of Phase I or equiv.

558—TAX RESEARCH. Tax research methods are taught in the classroom. Course content begins with a study of the history of the body of tax law. A “walk through” technique is employed to give the student first hand experience in the use of a tax research service. Although the course is a prerequisite in the program, the requirement will be waived on proof of proficiency. Proficiency can be proved by showing of satisfactory completion of law school or written research paper (in an assigned area) and examination. (Course carries two quarter hours of credit).

Prerequisite: Completion of Phase I or equiv.

560T—TAXATION OF CORPORATE SHAREHOLDERS. Emphasis is on the history and philosophy of federal income taxation of distributions to corporate shareholders as well as on the law currently applicable to these distributions. Non-liquidating distributions, distributions in connection with liquidations, and collapsible corporations are thoroughly covered.

Prerequisite: Completion of Phase I or equiv. and Acct. 566T.

NOTE: The letter “T” denotes taxation courses.

NOTE: The letter “A” denotes M.S.A. courses. Enrollment in these classes by non-M.S.A. students requires the written permission of the Chairman of the Accounting Department.
561T—CORPORATE REORGANIZATIONS. Federal income tax implications of transfers of stock, securities and property in connection with corporate acquisitions, combinations and separations. This course is mainly concerned with the tax consequences to corporate parties to reorganizations and to their shareholders. Emphasis is given to determining the taxability of transactions and asserting the availability of tax attributes to successors in interest.
Prerequisite: Completion of Phase I or equiv. and Acct. 560T.

562T—CONSOLIDATED RETURNS. This course deals with the principles and mechanics of tax consolidations including eligibility, inter-company transactions, inventory adjustments, basis of property, net operating losses, earnings and profits, and separate return limitations.
Prerequisite: Completion of Phase I or equiv. and Acct. 560T and 561T.

563T—PARTNERSHIPS. An in-depth analysis of the federal income tax rules governing partners and partnerships. The course includes study of the aggregate and entity theories, partnership distributions and liquidations, dispositions of partnership interests, transactions concerning unrealized receivables, and substantially appreciated inventory items and special basis adjustments.
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

564T—TRANSACTIONS IN PROPERTY. This course is concerned mainly with the federal tax implications of income and losses derived from sales and exchanges of property. Emphasis will be given to the determination and recognition of gain or loss, nature of gain or loss (capital or ordinary), basis and holding period.
Prerequisite: Completion of Phase I or equiv.

565T—TAX ACCOUNTING, PERIODS, AND METHODS. This course deals with federal income tax planning as to determination of the proper periods for reporting income and deductions, overall methods of tax accounting, and special elections available to taxpayers.
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

566T—FEDERAL INCOME TAX PROCEDURES. A study of the procedures which must be followed when dealing with the Internal Revenue Service and possible alternative courses of action. Included are such topics as the organization of the Internal Revenue Service, filing requirements, refund claims, closing agreements, examination procedures, protests, assessment, payment and collection of tax, statute of limitations, and interest and penalties.
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

567T—INTERNATIONAL ASPECTS OF UNITED STATES TAXATION. This course covers the federal income taxation of United States persons on foreign-source income and of nonresident aliens and foreign corporations on United States-source income. Topics covered include, among others, the foreign tax credit, Western Hemisphere Trade Corporations, Possessions Corporations, Subpart F income, and foreign personal holding companies.
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

568T—TAXATION OF CLOSELY HELD CORPORATIONS. This course deals with federal income tax planning in connection with the accumulated earnings tax, personal holding companies, tax option corporations (Subchapter S), multiple corporations, transactions between related parties, and small business corporation stock.
Prerequisite: Completion of Phase I or equiv., and Acct. 560T and Acct. 561T.

NOTE: The letter "T" denotes taxation courses.
569T—CONCEPTS OF DEFERRED COMPENSATION. The nature, purpose and operation of the various forms of deferred compensation are examined and evaluated: employee pension; profit sharing and stock bonus plans; stock options; executive compensation plans; retirement plans for self-employed individuals; other plans. 
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

570T—CONCEPTS OF STATE AND LOCAL TAXATION. This course deals with the common types of taxes imposed by state and local governments. Income, sales, franchise and property taxes are analyzed for similarities and differences. Emphasis is on basic underlying principles and the application of these principles to various types of transactions. 
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

571T—ESTATE AND GIFT TAXATION. This course consists of a detailed review of the federal estate and gift tax laws. In the area of estate taxation, the various types of assets owned by a decedent and the estate tax law applicable to those assets are considered, as well as the Illinois inheritance tax law. 
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

572—DATA PROCESSING TOPICS. See Management 572.

573T—INCOME TAXATION OF ESTATES, TRUSTS AND DECEDENTS. This course deals with Federal income taxation of estates, trusts and decedents with special emphasis on such concepts as income in respect of a decedent and estate and trust distributions. Also included are such topics as the income and deductions included in the decedent's final return, death of a partnership member, the income and deductions of estates and trusts, the throwback rule, grantor trusts, and the tax ramifications of the use of other special trusts.
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

574T—ESTATE PLANNING. This course will deal primarily with how to avoid and minimize federal estate taxes, Illinois inheritance taxes and estate administration expenses upon the subsequent demise of the client. Therefore, the student must have taken the estate and gift taxation course prior to taking this course. The use of outright gifts and trusts will be considered. Skip-a-generation transfers and charitable gifts will also be considered. 
Prerequisite: Completion of Phase I or equiv. and Acct. 571.

575—ADVANCED SYSTEMS TECHNIQUES. See Management 575.

576T—VALUATION CONCEPTS. This course examines concepts of value, fair value and fair market in Federal income, estate, and gift taxes and the application of the concepts to closely held corporate stock, real estate, personal property, interests in partnerships and sole proprietorship; in addition, other valuation areas such as blockage, discounts, sales, rating, letter stock and various methods of valuation are considered.
Prerequisite: Completion of Phase I or equiv., and Acct. 548 and Acct. 558 or equiv.

578—PROBLEMS IN SYSTEMS DESIGN AND MANAGEMENT. See Management 578.

579—GRADUATE SEMINAR IN SYSTEMS. See Management 579.

584—INCOME TAX AND BUSINESS DECISIONS. The study of the impact of federal income taxation on business decisions with emphasis on such areas as choice of business organization, executive compensation, and property transactions. This course is intended for students in the M.B.A. Program.
Prerequisite: Completion of Phase I or equiv.

NOTE: The letter “T” denotes taxation courses.
585—FINANCIAL REPORTS FOR INVESTORS. An advanced course in preparing financial reports for the investing public, including the requirements of the Securities and Exchange Commission current pronouncements relating to accounting principles, financial disclosures, and involvements of the independent auditor. The role of the public accountant and the responsibilities of corporate management in reporting to existing owners and potential investors is covered. Included are problems of financial statement presentation; evaluation of assets, liabilities, and operating results; allocation of income taxes; and statements giving effect to financing, mergers, and acquisitions.

Prerequisite: Completion of Phase I or equiv.

586—FINANCIAL MANAGEMENT AND CONTROL. The responsibilities of the Chief Financial Executive and the functions of the Controller's and Treasurer's departments are discussed. Special attention is given to duties involving relationships to other members of the management team. The administrative problems encountered as a member of top management are discussed as well as financial and accounting fundamentals and techniques.

Prerequisite: Completion of Phase I or equiv.

590T—TAXATION AND NATURAL RESOURCE DEVELOPMENT. Tax problems presented in such areas as common mineral conveyances and transactions, the production of oil and gas including the treatment of exploration and development expenditures. Depletion allowance and sales versus leasing transactions are explored for their tax consequences. (Sixteen week semester — 4.5 quarter credit hours.)

Prerequisite: Completion of Phase I, Acct. 548 and Acct. 558 or equiv.

591T—TAX EXEMPT ORGANIZATIONS. Tax treatment of public charities and private foundations. The way exempt status is secured and retained, qualified exemptions, unrelated business income, the loss of exemption, prohibited transactions, deductibility of contributions and required reporting and auditing. (Sixteen week semester — 4.5 quarter credit hours.)

Prerequisite: Completion of Phase I, Acct. 548 and Acct. 558 or equiv.

598T—SEMINAR IN CURRENT PROBLEMS IN TAXATION. The role of taxation in our society is explored through study of the historical development and current status of the various types of taxes and taxing jurisdictions in the American tax system. Current developments and policies are discussed against this background. A research paper is required. Required course for all candidates for Master of Science Degree in Taxation.

Prerequisite: Permission.

599—GRADUATE SEMINAR IN ACCOUNTANCY. Required of M.B.A. Accountancy majors, attention is directed to current problems in accounting theory and practice. The course includes extensive reading and research in the literature of accounting, reports and papers.

Prerequisite: Completion of Phase I or equiv. and Acct. 509.

NOTE: The letter "T" denotes taxation courses.
The degree of Master of Business Administration with a concentration in Business Economics offers its holder a wide variety of career options. In fact, when one examines the business world and government, there are few positions in which trained economists cannot be found. In 1970, the National Association of Business Economists estimated well over 15,000 economists in the United States. Somewhat less than half were employed by academic institutions, about 20% by government and non-profit institutions, while the rest, some 5,000, were economists in business firms and trade associations. More importantly, there are many more that are not employed specifically as economists, but achieve success on the more responsible executive levels in all types of business: manufacturing, transportation, utilities, communications, banking, insurance, retailing, investment, finance, mining. For 1970, the U.S. Bureau of Labor Statistics estimates employment of people trained in economics at 33,000 with annual average openings of 2,300 to 1980 and opportunities for those with graduate degrees in business, government, and teaching.

The growth of the profession of business economist has been phenomenal since World War II and has resulted from an increasing awareness by businessmen of the assistance economics can provide in solving business problems and formulating business policies. According to the (National Association of Business Economists), business economists are generalists rather than specialists, though indeed, there are outstanding exceptions. The Association and the Economics Department recommend a broad knowledge of theory, data, and institutions, not to mention quantitative techniques. But, again, though mathematics and statistics become increasingly vital, the ability to communicate is perhaps more important for the majority of business economists. Ordinarily, the business economist works in such a wide range of industrial, commercial, and financial organizations and is responsible for such a broad spectrum of problems that his activities cannot be described here in any specific way. Faculty advisors can provide information on duties performed and the relevant courses within the constraints of the M.B.A. curriculum.

Minimum requirements for the M.B.A. with a concentration in Business Economics are: Completion of four 500 level Economics courses to be approved by the Chairman of the Department. GSB 520 is highly recommended as an elective.

The student interested in a business career without a definite economics specialty in mind is advised to elect those economics courses (four) that are broad in scope and
more relevant than for, say, teaching economics: for example, Labor Force Analysis and Wage Theory, might be preferable to Economics 530, History of Economic Thought. In order to establish a sound foundation upon which to build either an area of interest or exploration, Economics 505 and 506 are required. This solid background in theory is essential to the modern business executive who has become increasingly cognizant of the importance of the economic thinking of the past. Consultation with the Economics Department Faculty is recommended to work out the best elective program.

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An M.B.A. student may wish to specialize in MANAGERIAL ECONOMICS, that is, the application of economic theory and methodology to business administration practice. The graduate would, hopefully, be better educated to use the tools and techniques of economic analysis to understand and resolve business problems.


505—ADVANCED PRICE AND DISTRIBUTION THEORY. An advanced course in microeconomic theory. Extensive reading in the field is required and recent developments are examined. Emphasis is on those modern contributions which have made economic theory more realistic and applicable to the world of business.

Prerequisite: Completion of Phase I, GSB 512 or equiv.

506—ADVANCED INCOME THEORY. A macroeconomic analysis which examines the determination of income, employment, prices and their interrelations aiming at the construction of a general theory. The dynamic character of income determinations will be emphasized as well as the effects of government policy, economic institutions, and social goals.

Prerequisite: Completion of Phase I or equiv.

507—MACROECONOMIC MODELS. This course will develop and evaluate several fiscal and monetarist models that predict GNP, prices, unemployment, and other macro indicators. Examples of the models that may be examined are the St. Louis, Wharton, and FRB/MIT-Penn (FMP) models.

Prerequisite: Econ. 375.

510—MANAGERIAL ECONOMICS. This course studies the application of economic theory to the decision-making problems of the firm. Topics include: demand analysis and sales forecasting; production and cost analysis; business criteria for investment; forecasting economic activity; pricing; output and marketing decisions.

Prerequisite: Completion of Phase I or equiv.

511—BUSINESS AND ECONOMIC FORECASTING. This course will be primarily concerned with macroeconomic data, variables, and predictions. Emphasis will be on the need for accurate predictions of economic activity and the importance of accurate predictions in implementing national economic policy and in making intelligent business decisions.

Prerequisite: Completion of Phase I, GSB 512 or equiv.

512—APPLIED TIME SERIES AND FORECASTING. Theory and computer implementation of the Box-Jenkins Techniques with emphasis on forecasting and business and industrial activity.

Prerequisite: Completion of Phase I or equiv.
514—INDUSTRIAL ORGANIZATION AND PRICES. A course designed to investigate the structure and behavior of modern industrial markets. In addition to surveying modern theories of pricing in oligopolistic markets and the forms and effectiveness of competition in selected industries, the nature and rationale of certain institutions and practices will be studied, e.g., problems of entry, excess capacity, vertical and horizontal integration, mergers and the problems of conglomerates, patents and cross-licensing, the economics of advertising, and concentration in industry.

Prerequisite: Completion of Phase I, GSB 512 or equiv.

515—BUSINESS AND PUBLIC POLICY. A critical examination of the modern business economy in terms of the public purposes of the American people leading to consideration and development of major issues of public policy.

Prerequisite: Completion of Phase I, GSB 512 or equiv.

518—LABOR FORCE ANALYSIS AND WAGE THEORY. A study of the American labor force: measurement, characteristics, and behavior under changing income, employment, and technology. An examination of recent labor market developments provides the basis for a critical analysis and appraisal of contemporary wage theory.

Prerequisite: Completion of Phase I or equiv.

530—HISTORY OF ECONOMIC THOUGHT. A study of the evolution of the science of economics. Emphasis is on the important contributions made to the field by the great thinkers, starting with the Physiocrats and extending to the work of contemporary economists.

Prerequisite: Completion of Phase I or equiv.

539—MODERN ECONOMIC SYSTEMS. A study of the theory and practice of modern economic systems. Attention will be devoted to the United States, the Soviet Union, and other major nations.

Prerequisite: Completion of Phase I or equiv.

550—REGIONAL AND URBAN ECONOMICS. This course is composed of two parts. First, an analysis and evaluation of the following methods of regional science will be made: economic base studies, regional multipliers, input-output analysis, industrial location measures, shift and share analysis, and gravity migration models. The second part of the course inquires into the problems of regional income inequality, planning, system of cities, and cost benefits analysis to social problems of the cities.

Prerequisite: Completion of Phase I or equiv.

551—HEALTH ECONOMICS. An introductory economic analysis of the health industry in which the structure of the demand for, and supply of, medical services will be surveyed in relation to theories of cost inflation. Recent proposals for cost control and regulation will be emphasized.

Prerequisite: Completion of Phase I or equiv.

557—TOPICS IN THEORY OF INTERNATIONAL TRADE. Modern theories of international trade: Classical theory of comparative advantage, factor proportions theory, factor price equalization, application to international trade of welfare economics, including regional economic integration, commercial policy and tariff problems.

Prerequisite: Completion of Phase I or equiv.

560—DEVELOPMENT OF THE AMERICAN ECONOMY. This course describes the economic development of the United States by tracing the effects of the significant innovations. Consideration is divided among the various American metropolitan economies.

Prerequisite: Completion of Phase I or equiv.

576—ECONOMETRIC METHODS. The existence of various fundamental problems in the application of statistical procedures to econometric estimation will be studied: multicollinearity, identification, serial correlation, and nonhomogeneity of error variance. In addition, more sophisticated estimation techniques will be studied, e.g., reduced form and multiple-stage regression techniques. (Formerly Eco. 376)

Prerequisite: Completion of Phase I or equiv.
580—TOPICS IN QUANTITATIVE ECONOMICS. This course is designed to acquaint students with certain areas of quantitative and mathematical economics. Topics generally included in this course are activity analysis, linear programming, game theory, input-output analysis, growth theory, and inventory and portfolio analysis.

Prerequisite: Econ 305 and 306, and elementary knowledge of (1) Differential Calculus, (2) Matrix Algebra, and (3) Statistics.

599—SEMINAR IN ECONOMICS. This course seeks to integrate and unify economic theory and history and empirical economics. The logical structure of economic theory, the interpretation, and the testing are emphasized. Students are expected to read, analyze, and discuss articles and books throughout the course.

Prerequisite: Completion of Phase I or equiv.
QUANTITATIVE METHODS

The M.B.A. graduate program with a concentration in Quantitative Methods offers the student an opportunity to develop and apply quantitative techniques to the different functional areas of business. This is an interdisciplinary program with the quantitative courses offered and taught by the faculty in the Departments of Economics, Management, and Mathematics. Within the Quantitative Methods concentration, students may wish to emphasize one or any combination of the following areas: Applied Statistics, Management Science, or Quantitative Economics. Further details of the program may be obtained from the Department of Economics.

Students joining this program are required to have completed the equivalent of a two-course sequence in Calculus and a course in Linear Algebra. In addition to completing four of the five courses in the functional areas of business (from the GSB 511-515 series), students concentrating in Quantitative Methods must take three required courses, three courses in the area of concentration, and up to three additional electives to meet the thirteen course minimum requirement. (Required of students who take less than three courses in the Common Body of Knowledge.)

REQUIRED COURSES

GSB 520—ANALYTIC METHODS. This course is designed to provide the student with more advanced methods in quantitative analysis. Topics covered include: hypothesis testing, probability, correlation analysis, and multiple regression.

ECONOMICS 578—ECONOMETRIC METHODS. The existence of various fundamental problems in the application of statistical procedures to econometric estimation will be studied: multicollinearity, identification, serial correlation, and nonhomogeneity of error variance. In addition, more sophisticated estimation techniques will be studied, e.g., reduced form and multiple-stage regression techniques.

MANAGEMENT 580—LINEAR MODELS FOR DECISION MAKING. Presentation of basic concepts of linear algebra and matrix theory with emphasis on business applications. Input-output analysis is given in matrix notation and terminology. A detailed treatment of allocation models—linear programming model, transportation method and the assignment problem—will be studied with attention to duality and the relationship of linear programming to game theory.

AREA OF CONCENTRATION

Students must choose at least three of the following courses with the approval of a faculty advisor.

A. ECONOMICS

505—ADVANCED PRICE AND DISTRIBUTION THEORY. An advanced course in microeconomic theory. Extensive reading in the field is required and recent developments are examined. Emphasis is on those modern contributions which have made economic theory more realistic and applicable to the world of business.

507—MACROECONOMIC MODELS. This course will develop and evaluate several fiscal and monetarist models that predict GNP, prices, unemployment, and other macro indicators. Examples of the models that may be examined are the St. Louis, Wharton, and FRB-MIT-Penn (FMP) models.

511—BUSINESS AND ECONOMIC FORECASTING. This course will be primarily concerned with macroeconomic data, variables, and predictions. Emphasis will be on the need for accurate predictions of economic activity and the importance of accurate predictions in implementing national economic policy and in making intelligent business decisions.

512—APPLIED TIME SERIES AND FORECASTING. Theory and computer implementation of the Box-Jenkins Techniques with emphasis on forecasting business and industrial activity.

580—TOPICS IN QUANTITATIVE ECONOMICS. This course is designed to acquaint students with certain areas of quantitative and mathematical economics. Topics generally included in this course are activity analysis, linear programming, game theory, input-output analysis, growth theory, and inventory and portfolio analysis.
B. MANAGEMENT

510—ADVANCED PRODUCTION MANAGEMENT AND OPERATIONS RESEARCH. An advanced treatment of production management activity, incorporating an intensive consideration of recent developments in management application of operations research. The techniques of operations research are examined and applied to production from the management point of view.

581—NON-LINEAR MODELS FOR DECISION MAKING. This course is an introduction to a number of standard operations research models relevant to executive decisions. Utilizing probabilistic and statistical concepts, topics include decision process, classical optimization techniques for unconstrained and constrained problems (Lagrange multipliers), integer and dynamic programming, queuing theory, simulation, graphs, and network analysis.

582—APPLICATION OF QUANTITATIVE METHODS IN DECISION MAKING. The study and application of various quantitative models employed by management in the decision-making process. Topics include relevant probability and statistics, regression analysis, forecasting, statistical quality control, scheduling models, inventory models, capital investment and replacement models, and renewal theory.

587—OPERATIONS RESEARCH FOR HEALTH CARE SYSTEMS. An exploration of certain mathematical and statistical models relating to health facilities and services, which pertain to the solution of health care problems in human populations. Standard topics represented are allocation models, queuing theory, dynamic programming, forecasting, simulation, PERT, and inventory models.

588—PROBLEMS IN MANAGEMENT OF ORGANIZATIONS. An examination is made of the major current issues confronting management. In this course each student will be assigned a specific problem to investigate and will be required to make a presentation of his/her findings to the class.

C. MATHEMATICS

540—APPLIED STATISTICAL METHODS AND THEORY II. A continuation of GSB 520. Emphasis is given to statistical methods of inference. Topics to be covered are sample survey methods, cross-classifications, Chi-square tests, ANOVA and some experimental designs, simple and multiple regression, non-parametric inference, and time series.

588—OPERATIONS RESEARCH II: OPTIMIZATION THEORY. Integer programming, non-linear programming, dynamic programming, queuing theory, and game theory.

589—ADVANCED TOPICS IN OPERATIONS RESEARCH.

620—SAMPLE SURVEY METHODS. Sampling from finite populations, multi-stage sampling, stratification and clustering, sampling and non-sampling errors, design of sample surveys.

628—DESIGN OF EXPERIMENTS. Analysis of variance in experiments involving randomized designs, block designs, Latin square and factorial designs.

ELECTIVES

Up to three additional electives to meet the thirteen-course minimum requirement. (Required of students who take less than three courses in the Common Body of Knowledge.) Two of these Phase II electives are to be taken outside of the area of concentration.

REQUIREMENTS FOR AN M.B.A. WITH A CONCENTRATION IN QUANTITATIVE METHODS

1. The minimum number of courses to be taken is thirteen and the maximum number of courses including those in Phase I is twenty.

2. Completion of the Common Body of Knowledge. This may be accomplished through courses in the Graduate School of Business or previous academic work.

3. Completion of a two-sequence course in Calculus and a course in Linear Algebra.

4. Completion of a minimum of ten courses in Phase II as outlined above.
FINANCE

The graduate program in Finance is designed to bring into sharp focus problems in both the public and private sectors of the economy. This program aims to enlarge the student's concepts of such problems, and in particular is designed to stress the pervasiveness of the effects of decisions in these fields. Because of these widespread influences, the program is directed toward an integration of the effects, both direct and indirect, of the financial impact upon all areas of economic activity.

Minimum requirements for a Finance concentration are: Completion of four 500 level Finance courses, approved by a Faculty Advisor.

Career orientations in finance include: Corporate Management, Banking and Financial Institutions, Real Estate, Insurance and Government. The Finance Department offers a variety of courses which enable the student to develop a flexible program in the many facets of finance or to concentrate more specifically in special areas. The following suggestions for a specific career orientation should prove helpful in program planning and course selections.

CORPORATE FINANCE: Students with a desire to develop their theoretical foundation and analytical capabilities for an expected career in corporate financial management should take Finance 551, 553 and 560. They might also consider a tax course such as Accounting 546 and financial statement course such as Finance 523.

SECURITIES MANAGEMENT: Students attracted to a possible career in the investment field should take Finance 520 and 523 and might also consider Finance 530.

FINANCIAL INSTITUTIONS: Students who wish to have a strong monetary foundation as a basis for career development in banking and other financial institutions or in government should take Finance 505, 510 and 557 and should also consider Finance 531 and 507.

REAL ESTATE: The graduate concentration in Real Estate provides an opportunity to study real estate investment and urban development from both the public and private enterprise perspectives. Students should complete Finance 530—Real Estate Investments, and Finance 501—Real Estate Finance and select additional finance courses and electives from among following: Finance 532—Real Estate and The Public Sector, Finance 533—Property Valuation, Accounting 564T—Transaction in Property, and Economics 550—Regional and Urban Economics.

INSURANCE AND RISK MANAGEMENT: Students considering a career which will include evaluation and management of financial risks faced by individuals and companies should include Finance 560 in their program of courses.

INTERNATIONAL FINANCE Concentration: See International Business.
505—FINANCE AND PUBLIC POLICY. Contemporary issues in the areas of fiscal, monetary and debt management, and the problems of conflicting goals are critically analyzed through intensive reading and discussions of technical journal articles and individual research papers.

Prerequisite: Completion of Phase I and GSB 513 or equiv.

507—GOVERNMENT FINANCE: ISSUES AND PROBLEMS. An examination is made of the revenues and expenditures of states, municipalities and other political subdivisions. To this end the financing vehicles including general obligations, funded debt limitations, special assessment securities and other financing means are examined, and the tax exempt municipal market including portfolio eligibility is analyzed.

Prerequisite: Completion of Phase I or equiv.

510—ADVANCED MONETARY THEORY AND POLICY. This course is designed to provide the analytical tools for a critical examination of monetary and fiscal policies together with their impact on economic activity in general, and on the commercial banking system in particular. Problems involving interest rates, the value of money and qualitative portfolio changes are examined in detail in the light of current theoretical contributions.

Prerequisite: Completion of Phase I and GSB 513 or equiv.

520—PORTFOLIO MANAGEMENT. Analysis of contemporary theories and techniques available to achieve superior selection and management of securities portfolios. Review and evaluation of significant literature. Emphasizes the role of the modern portfolio manager in achieving diversification and in meeting the goals of the investor.

Prerequisite: Completion of Phase I and GSB 513 or equiv.

523—INVESTMENT ANALYSIS. This course presents a critical study of the techniques of financial statement analysis and security valuation analysis. Investment analysis is considered an integral part of the economic and finance decision.

Prerequisite: Completion of Phase I or equiv.

530—REAL ESTATE INVESTMENT. Analysis of real estate investment opportunities and the characteristics that distinguish them from other assets. Emphasis on income tax factors affecting real estate investment evaluation. Case analysis is an integral part of the course technique.

Prerequisite: Completion of Phase I or equiv.


Prerequisite: Completion of Phase I or equiv.

532—REAL ESTATE AND THE PUBLIC SECTOR. An intensive study of the institutional setting in which real estate investment, development and financial decisions are made. Provides knowledge needed for successful interface with federal, state and local land-use control laws and regulatory bodies. Topics include civil rights issues, regulation of interstate land sales, zoning and building codes, environmental protection, and the increasing incidence of no-growth sentiment within communities.

Prerequisite: Completion of Phase I or equiv.

533—PROPERTY VALUATION. Critical analysis of the appraisal process and its theoretical foundation. Analysis of techniques of valuation of investment and income-producing properties. Exploration of both basic and innovative approaches to value analysis.

Prerequisite: Completion of Phase I or equiv.

551—PROBLEMS IN CORPORATE FINANCIAL POLICY. Theoretical and practical tools in financial decision making are discussed using cases to reinforce the student's understanding. The major areas of concern are investment analysis as it relates to the risk and timing of cash flows, capital structure, and dividends policy.

Prerequisite: Completion of Phase I or equiv.
553—SPECIAL TOPICS IN CORPORATE FINANCE. The analytical methods and quantitative decision models applicable to special areas of corporate finance are examined and studied in this course. These topic areas include current asset management, convertible bonds, warrants, lease financing, mergers and consolidations.

Prerequisite: Completion of Phase I or equiv.

557—PROBLEMS IN INTERNATIONAL FINANCE. A consideration of the major current issues in selected areas of international finance forms the core of this course. To this end an examination is made of foreign exchange rates, the International Monetary Fund, stabilization funds and other relevant institutions as related to both short and long term capital movements and gold flows as reflected in the balance of payments statement. A critical and intensive analysis of recent literature is pursued involving group discussion and individual research.

Prerequisite: Completion of Phase I or equiv.

560—INSURANCE AND RISK MANAGEMENT. The course is designed to acquaint the student with the nature and objectives of risk management. Primary consideration will be given to recognition, evaluation and treatment of the pure risks to which an individual or company is exposed.

Prerequisite: Completion of Phase I or equiv.

598—GRADUATE SEMINAR IN INTERNATIONAL BUSINESS. This seminar is required of all students majoring in International Business. Students will be required to review authoritative current contributions in the field and pursue an original investigation on some aspect of international business approved by the seminar professor.

Prerequisite: Completion of Phase I or equiv.

599—GRADUATE SEMINAR IN FINANCE. The conduct of each seminar is partly determined by the number and the particular interests of the participants. Recent seminars have conducted both individual and group research projects, have participated in a comprehensive financial management decision game and have conducted speakers programs on current financial topics. The nature and subject matter of the seminar is announced prior to registration.

Prerequisite: Completion of Phase I or equiv.
INTERNATIONAL BUSINESS

The graduate program in International Business offers students the opportunity to study the multinational aspects of accounting, economics, finance, management and marketing. It also requires them to write an original research paper under the guidance of a professor on some problem in international operations. This requirement is met in Finance 598 — Graduate Seminar in International Business.

In addition to this required course, students will be expected to complete three of the following courses:

ACCOUNTING

557 — INTERNATIONAL ACCOUNTING METHODS. Intends to familiarize the student with accounting theories, standards and practices, presently accepted and in use in the various parts of the world. Attention will be directed to current international accounting problems and emphasis will be placed on problems resulting from reporting business operations of foreign subsidiaries of U.S. Corporations. 
Prerequisite: Completion of Phase I or equiv.

ECONOMICS

557 — TOPICS IN THEORY OF INTERNATIONAL TRADE. Modern theories of international trade: Classical theory of comparative advantage, factor proportions theory, factor price equalization, application to international trade of welfare economics, including regional economic integration, commercial policy and tariff problems. 
Prerequisite: Completion of Phase I or equiv.

FINANCE

557 — PROBLEMS IN INTERNATIONAL FINANCE. A consideration of the major current issues in selected areas of international finance forms the core of this course. To this end an examination is made of foreign exchange rates, the International Monetary Fund, stabilization funds and other relevant institutions as related to both short and long term capital movements and gold flows as reflected in the balance of payments statement. A critical and intensive analysis of recent literature is pursued involving group discussion and individual research. 
Prerequisite: Completion of Phase I or equiv.

598 — GRADUATE SEMINAR IN INTERNATIONAL BUSINESS. This seminar is required of all students majoring in International Business. Students will be required to review authoritative current contributions in the field and pursue an original investigation on some aspect of international business approved by the seminar professor. 
Prerequisite: Completion of Phase I or equiv.

MANAGEMENT

557 — INTERNATIONAL MANAGEMENT. The main objective of this course is to explain the behavior of the international company in its world-wide environment and analyze the functions of the decision maker in such a company. The central focus is on the identification and the analysis of management problems stemming from the movement of goods, human resources, technology of finance across national boundaries. 
Prerequisite: Graduate Standing.

MARKETING

567 — INTERNATIONAL MARKETING. The differences between markets and distribution systems in various countries are explored. By emphasizing the social and economic factors causing these differences a sound understanding of and empathy with different international marketing problems are developed. Analyses are made of the organization of trade channels in various cultures, of typical government policies towards international trade in countries at different stages of development, and of international marketing research, advertising, and exporting. 
Prerequisite: Completion of Phase I.
568—CASES IN INTERNATIONAL MARKETING. Cases will be used to demonstrate the factors which determine the success or failure of international business programs. The problems of the multinational corporations will be analyzed and the alternative strategies evaluated.

Prerequisite: Marketing 557.
HUMAN RESOURCES MANAGEMENT

Among the major functional areas of business and industry, that of human resources management has most recently been accorded the fullness of stature which its importance warrants. In the last two decades, the growth of labor combinations in both industrial and craft areas has fully matched the older trend toward industrial combination. The necessity of adjusting managerial policy and practice to accord with labor’s legislatively protected rights of collective bargaining and self-help makes a scientific approach to industrial relations not only desirable but obligatory.

The graduate course work in human resources management is designed to a) develop mastery of those specific personnel and industrial engineering techniques which make for maximum productivity in the equitable employment of labor, b) familiarize the student with the law of labor relations, and c) develop a recognition of the nonmaterial values which pervade the employer-employee relationship.

Minimum requirements for a Human Resources Management concentration are:
Completion of Management 520, 553, 599 and one 500 level Management course, approved by the Chairman of the Department.

OPERATIONS MANAGEMENT

The fundamental purpose of operations management among the categories of economic activity is the enhancement of use values in a material sense. The graduate program in operations management thus addresses itself to the problem of maximizing the output of goods and services with a minimum expenditure of the productive factors.

The courses included in the program achieve this larger objective insofar as attention is concentrated upon a) the mastery of specific industrial engineering techniques, b) the inculcation of those principles of organization which make for effective coordination of the operations area with related functions, and c) an appreciation of the nonmaterial values which pervade human, social and economic relationships.

Minimum requirements for an Operations Management concentration are: Completion of Management 510, 553, 599 and one 500 level Management course, approved by the Chairman of the Department.

SYSTEMS

The systems approach involves the application of trained and organized common sense to the development of the most efficient solutions to specific problems. In the systems approach, the most effective use of men, machines, materials and money is of major concern. The systems practitioner must analyze the objectives and the methods available to attain them before concerning himself with the details of design and implementation of a system. On the basis of this analysis, he evaluates all alternate solutions and determines the most efficient approach.
The graduate program in Systems, therefore, is designed to a) develop mastery of basic and advanced systems and information processing techniques and methods and how they are applied in a variety of situations, b) provide a knowledge of the general business and economic framework within which systems work is generally conducted, c) familiarize the student with the quantitative approach to decision making, which is being accorded increasing emphasis in the business community, and d) develop proficiency in the communications and other human relations skills so vital to successful systems work.

Minimum requirements for a Systems concentration are: Completion of Management 579 and three Systems courses approved by the Coordinator of the Systems Program. The courses are to be selected from Mgmt / Acct., 572, 573, 574, 575, 576, 577 and 578. An interview with the Coordinator is required prior to registering for any course in Systems.

503—EXECUTIVE DECISION MAKING. An intensive study of the executive decision making process. Special attention is given to the environment in which decision making occurs, and to the practical and personal problems of the executive who must make the decision. An examination is made of scientific techniques employed in reducing the area of uncertainty in decision making.

Prerequisite: Completion of Phase I or equiv.

510—ADVANCED PRODUCTION MANAGEMENT AND OPERATIONS RESEARCH. An advanced treatment of production management activity, incorporating an intensive consideration of recent developments in management application of operations research. The techniques of operations research are examined and applied to production from the management point of view.

Prerequisite: Completion of Phase I or equiv.

513—HUMAN RELATIONS AND ADMINISTRATIVE BEHAVIOR. Industrialization is accompanied by two dominant classes or problems — technological problems and problems of human collaboration. An investigation is made of the program of human collaboration, popularly called human relations, and the focus is on management human relations philosophy as it is translated into administrative behavior.

Prerequisite: Completion of Phase I or equiv.

517—MANAGEMENT OF HEALTH CARE ORGANIZATIONS. Managerial problems of policy formulation, program and organizational design, daily operation and program evaluation in various types of health care organizations. The effect on management of the environment created by government regulation, social climate and technological change and of inflation in the cost of services.

Prerequisite: Completion of Phase I or Permission of Instructor.

520—PERSONNEL THEORY AND CONTEMPORARY PRACTICE. The general and special managerial functions of the personnel department administrator are examined as they are exercised in the personnel department’s functions. Particular emphasis is given to recent developments and applications of personnel techniques.

Prerequisite: Completion of Phase I or equiv.

521—MANAGEMENT OF SMALL BUSINESS: THEORY AND APPLICATION. The primary concern of this course is the examination of the application of management concepts to small business with special emphasis on conditions that prevail in small business organizations. Operation of product-, and service-oriented firms are critically evaluated. A field study and a research paper involving the application of the concepts in a specific firm is required by each student.

Prerequisite: Completion of Phase I or equiv., and permission of instructor.

525—TRAINING AND MANAGEMENT DEVELOPMENT. An intensive study of personnel training and management development in contemporary organizations. Emphasis is placed upon the identification of training needs, program design, choice of training methods, and evaluation of results. Non-traditional approaches include organizational development programs and newer methods of behavior modification. Attention is given to special programs for the disadvantaged and hard-core unemployed, requirements of affirmative action programs, and human resource accounting.

Prerequisite: Management 520.
526—COMPENSATION MANAGEMENT. The major objective of this course is to provide an in-depth understanding of the theory and practice of compensation management. The focus of the course will be on those theories and practices that will enable the line manager to communicate corporate compensation policies to his subordinates. Minor attention will also be given to those aspects of compensation policies useful to the personnel department staff member. Internal and external factors that influence the kind of compensation system in the organization will also be covered.

Prerequisite: Completion of Phase I or equiv.

527—HUMAN RESOURCES FOR HEALTH CARE ORGANIZATIONS. The development of policies for selection, training compensation and career planning for health care personnel. Labor relations in health care organizations. Problems of licensing and certification and their relationship to career mobility.

Prerequisite: Completion of Mgt. 317 or Permission of Instructor.

531—COMMUNICATION FOR MANAGERS: CURRENT THEORY AND PRACTICE. An advanced course designed to analyze communication in organizations. The student examines various factors identified in the behavioral science literature as affecting the communication network among differentiated individuals and groups that serve to integrate organizational processes, and subjects them to critical analysis. Communication skills of the student are developed in the process of conducting a field study evolved from problems that he currently deals with.

Prerequisite: Completion of Phase I or equiv.

537—HEALTH CARE DELIVERY SYSTEMS. This course examines the various types of delivery services, by practitioners and agencies—public and private—which provide health services. Origins and evolution of health care systems and the social and political aspects of contemporary health care delivery systems will be included. Alternative approaches to the delivery of health care services will be reviewed. Emphasis will be given to the utilization of the latest managerial concepts in the delivery of these different forms of health care services.

Prerequisite: Completion of Phase I or equiv.

540—ORGANIZATIONAL DESIGN. An investigation of the various approaches to diagnosing, defining, and designing solutions to structural and process problems in organizations. The views of researchers, consultants, and practicing managers will be analyzed for selected types of problems at various levels within the organization.

Prerequisite: Permission of Chairman.

547—AREAWIDE PLANNING FOR HEALTH CARE SYSTEMS. Lecture and laboratory exercise. Lecture topics will establish the basis of the need for total health care delivery system planning, describe the areawide health system planning process and its evolution, and analyze the factors that influence such planning. For the laboratory exercise students will work in groups to develop a plan for one or more facilities based on the requirements of the National Health Resources Planning and Development Act of 1974. Weekly oral progress reports will be made and discussed in class.

Prerequisite: Mgmt. 537.

548—SOCIAL DIMENSIONS OF HEALTH CARE MANAGEMENT I. Theory and empirical evidence relating to the influence of patient behavior, professional behavior and organizational structure on the operation of health care services. Unique requirements created by these factors for the management of various types of health care organizations having different goals and operating in different settings.

Prerequisite: Completion of Phase I or Permission of Instructor.

549—SOCIAL DIMENSIONS OF HEALTH CARE MANAGEMENT II. Social factors influencing access to health care and the utilization of different types of preventive and therapeutic services. The effect of these factors and of the consumer movement on the need for changes in the structure and operation of the health care system.

Prerequisite: Completion of Phase I and either Mgt. 548 or Soc 431.
553—ADVANCED ORGANIZATION THEORY. The four major areas: individual behavior, small group behavior, formal organizations and organizational dynamics are covered. A rigorous analysis of the ideas and research findings underlying various approaches to individual and group behavior in complex organizations is offered. Heavy reliance is placed on current relevant research studies in the areas of sociology, psychology, social psychology, anthropology as well as the current literature on leadership and administration.

Prerequisite: Completion of Phase I or equiv.

557—INTERNATIONAL MANAGEMENT. The main objective of this course is to explain the behavior of the international company in its world-wide environment and analyze the functions of the decision maker in such a company. The central focus is on the identification and the analysis of management problems stemming from the movement of goods, human resources, technology or finance across national boundaries.

Prerequisite: Graduate standing.

560—LABOR RELATIONS LAW AND GOVERNMENTAL POLICY. Examines the legal requirements and constraints which affect the collective bargaining process. Emphasis is placed upon the historical background of labor law, and on the Supreme Court decisions affecting the application of these laws to labor relations. Present public policy regarding labor law is reviewed.

Prerequisite: Completion of Phase I or equiv.

561—COLLECTIVE BARGAINING. An examination of the collective bargaining process in terms of its functions, its benefits and restraints upon the employer and union, and the effect of bargaining upon the economy. Attention is given to contract negotiation and arbitration. Cases constitute an integral part of the course.

Prerequisite: Management 560.

562—GRIEVANCE SETTLEMENT: MEDIATION AND ARBITRATION. A study of methods used in the settlement of disputes arising during the term of a collective bargaining agreement. Management's reserved rights and obligations are reviewed, and the legal basis of labor arbitration is discussed. Differences with regard to the public sector are reviewed briefly.

Prerequisite: Management 561.

572—DATA PROCESSING TOPICS. Going beyond the basic data processing hardware and software considerations, this course will consider such topics as operating systems, multiprogramming and related topics; new input-output and storage techniques; data communications, and teleprocessing systems; auditing and control of data processing systems; management information systems; privacy and security; and other selected topics.

Prerequisite: Accounting 502 or permission.

573—DATA BASE-DATA COMMUNICATIONS SYSTEMS. This course will provide a general understanding of integrated data bases, architecture of data base systems, storage structures, integrated management systems, on-line file organization, and teleprocessing. Emphasis will be placed upon the justification of a data base effort, long-range planning for implementation, and ultimate evaluation of performance and effectiveness. (cross-listed with Math 673.)

Prerequisite: Mgmt./Acct. 572 and Mgmt. 576 or equiv. and permission.

574—BUSINESS SYSTEMS ANALYSIS AND DESIGN. This course will include basic techniques such as organizing and controlling the systems study, data gathering, fact recording, fact analysis, forms and records management, work measurement and standards, feasibility studies, determining systems requirements, system design, preparation and presentation of reports, documentation and other topics. Practical exercises and case studies will give the student an opportunity to apply these techniques to realistic problems.

Prerequisite: Completion of Phase I or equiv. or permission.
575—ADVANCED SYSTEMS TECHNIQUES. This course assumes a familiarity with basic systems techniques and tools such as data gathering, recording, and analysis, flow charting, decision tables, system implementation, etc. Topics to be covered include systems concepts and philosophy, project management, advanced tools of systems analysis and design, the human element in systems, and like.

Prerequisite: Acct. 502 and Mgmt. 574 or equiv. or permission.

576—INFORMATION FOR MANAGEMENT DECISION-MAKING. Information, to be useful, must be timely, relevant, accurate and delivered at a reasonable cost. All too often, management is required to extract pertinent information from masses of raw data. This course will establish a framework to enable the student to determine information needs of management and how to satisfy them. Topics to be considered will include the nature and characteristics of information, what management needs to know, levels of information, sources of information and effective organization of data and information.

Prerequisite: Management 574 or equiv.

577—PROJECT MANAGEMENT. Projects are often late, over-budget, technically inoperable, operationally infeasible, and in some cases never finished. One of the roots of this problem has been the lack of experienced management. What is needed are appropriate managerial procedures of planning, scheduling, and control that are responsive to the needs of the environment. This course will define the essential components of good project management. Although the emphasis will be on management of systems and data processing projects, the concepts and techniques presented will be general enough to be of value to those involved with the design and implementation of a project.

Prerequisite: Management 574 or equiv.

578—PROBLEMS IN SYSTEMS DESIGN AND MANAGEMENT. Problems in systems design, analysis, implementation, and management are presented, discussed and analyzed. The emphasis in this course is on developing an analytical ability for dealing with systems problems and a professional capability in planning and managing systems.

Prerequisite: Acct. 502 and Mgmt. 574 or equivalent or permission.

579—GRADUATE SEMINAR IN SYSTEMS. Formal aspects of the course will provide a framework for integrating the various areas and disciplines studied in other courses. Readings, classroom discussion and group participation will be required of all students. The student will be required to work on a major systems related project which will be presented and evaluated in group sessions. This project normally requires more than one quarter to complete.

Prerequisite: Permission.

580—LINEAR MODELS FOR DECISION MAKING. Presentation of basic concepts of linear algebra and matrix theory with emphasis on business applications. Input-output analysis is given in matrix notation and terminology. A detailed treatment of allocation models—linear programming model, transportation method and the assignment problem—will be studied with attention to duality and the relationship of linear programming to game theory.

Prerequisite: Completion of Phase I or equiv.

581—NON-LINEAR MODELS FOR DECISION MAKING. This course is an introduction to a number of standard operations research models relevant to executive decisions. Utilizing probabilistic and statistical concepts, topics include decision process, classical optimization techniques for unconstrained and constrained problems (Lagrange multipliers), integer and dynamic programming, queuing theory, simulation, graphs, and network analysis.

Prerequisite: Completion of Phase I or equiv.

582—APPLICATION OF QUANTITATIVE METHODS IN DECISION MAKING. The study and application of various quantitative models employed by management in the decision-making process. Topics include relevant probability and statistics, regression analysis, forecasting, statistical quality control, scheduling models, inventory models, capital investment and replacement models and renewal theory.

Prerequisite: Completion of Phase I or equiv.
587—OPERATIONS RESEARCH FOR HEALTH CARE SYSTEMS. Applications of mathematical and statistical models in patient classification, nurse staffing, blood banking, nutrition planning, emergency services and other aspects of the design and operation of individual health care organizations and networks of organizations.

Prerequisite: Mgt. 517 or Permission of Instructor.

598—PROBLEMS IN MANAGEMENT OF ORGANIZATIONS. An examination is made of the major current issues confronting management. In this course each student will be assigned a specific problem to investigate and will be required to make a presentation of his findings to the class.

Prerequisite: Permission.

599—GRADUATE SEMINAR. Required of all graduate students majoring in human resources management or operations management. Formal aspects of the course concern a review of the authoritative contributions in the field of scientific organization and management. A research paper in some special phase of organization or management will be required. An option is available to conduct empirical research. This latter research normally takes more than one quarter.

Prerequisite: Permission of Instructor.
The ultimate goal of an organization is to satisfy the needs and wants of customers through an exchange process beneficial to both parties. Such endeavor requires the sensing of needs using research and analysis of markets and human behavior, and the development of products and services that satisfy these needs. The purposes of the graduate program in Marketing are: (1) to provide students with the knowledge and skills to identify and develop programs and products that meet consumer needs; (2) to prepare students for assuming and successfully discharging managerial responsibilities in Marketing or Marketing related positions within a firm.

In large organizations marketing graduates are likely to settle in positions such as brand manager, new product manager, sales promotion or advertising manager, merchandiser, buyer, market or advertising research analyst, or corporate planner. Smaller companies are likely to assign more than one of the above functions to persons possessing planning and analytical skills. It is not unusual, however, to find marketing graduates who head their own successful business. For example, recent graduates of DePaul's MBA Program in Marketing are now working as:

- Assistant Director of Research for a chemical products firm
- Director Marketing Research with a major retailer
- President and owner of a music wholesaling distribution firm
- Research analyst for an advertising agency
- Product manager for an industrial products firm
- Independent Marketing Consultant

Minimum requirements for the Marketing concentration in the M.B.A. program are:
(1) Successful completion of Marketing Research 525. Students should satisfy this requirement as soon as possible in Phase I of their program. (2) At least three additional 500 level Marketing courses approved by the Marketing Department Chairman.

The Marketing Department offers a variety of courses designed to develop and sharpen student skills in the analysis, planning, and control of marketing problems. If a student has developed a career orientation certain courses may enhance that career plan. For example:

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The student with developed literary and creative skills may be interested in a career in PROMOTION. If a student is intent on becoming a professional in a promotion related area, then:

Marketing courses recommended in addition to Marketing 525:

Mkt. 545 Consumer Behavior
Mkt. 575 Marketing Promotion
Mkt. 576 Promotional Management
Electives selected from:

Mgt. 531 Communications for Managers
Mgt. 503 Executive Decision Making
Fin. 551 Problems in Corporate Financial Policy

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The student who has a strong analytical bent and whose strengths are logic, writing, and verbal skills, may wish to make MARKETING RESEARCH a career.

Marketing courses recommended:

Mkt. 525 Marketing Research I
Mkt. 526 Marketing Research II
Mkt. 527 Marketing Models
Mkt. 545 Consumer Behavior
Additional marketing courses may be selected according to student interest.

Elective courses from:

GSB 520 Analytical Methods
Eco. 511 Business and Economic Forecasting
Acc. 502 Information Technology
Mgt. 572 Advanced Data Processing Topics
Mgt. 573 Data Base Communication Systems
Mgt. 574 Business System Analysis
Mgt. 575 Advanced System Techniques
Mgt. 576 Information for System Decision Making
Mgt. 577 Project Management
Mgt. 582 Quantitative Methods for Decision Making

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The student with a more general interest in Marketing, who is interested in the development of strategies entailed in planning, development, and introduction of products and services should emphasize MARKETING MANAGEMENT.

Marketing courses recommended in addition to Marketing 525:

Mkt. 535 Marketing Strategies and Planning
Mkt. 536 Cases in Marketing Management
Additional marketing course(s) may be selected according to student interest.

Recommended electives:

Acc. 533 Profit Planning and Budgeting
Acc. 503 Cost Control Techniques
Acc. 588 Financial Management and Control
Fin. 551 Problems in Corporate Finance
Mgt. 531 Communication for Managers
Mgt. 553 Advanced Organization Theory
Mgt. 577 Project Management

The student should not feel bound by these three topic areas. Marketing is a broad spectrum discipline that is constantly changing. This dynamism dictates flexible programming for the student. The student should consult with the Graduate Faculty of the Marketing Department before making a major program commitment.
Courses Offered Every Quarter (Autumn, Winter, Spring)

Mkt. 525  Marketing Research
Mkt. 535  Marketing Strategies and Planning
Mkt. 545  Consumer Behavior

Courses Offered Twice a Year

Mkt. 550  Industrial Marketing
Mkt. 536  Cases in Marketing Management

Courses Offered Once a Year

The Marketing Department endeavors, but does not guarantee, to offer all courses at least once per year.

525—MARKETING RESEARCH I. (Required) This course will overview the nature of marketing research and its areas of responsibility and role in decision making within the organization. Specifically the students will concentrate their efforts on understanding the process of research design and implementation.

Prerequisite: Completion of Phase I or equiv.

526—MARKETING RESEARCH II. Those students interested in more extensive marketing research experience should enroll in this course. The student will begin with a data set and work closely with the instructor in performing data analysis and developing a format for presentation of results.

Prerequisite: Marketing 525 or equiv.

527—MARKETING MODELS. This course reviews the existing behavioral and quantitative marketing models focusing on specific marketing problems that lend themselves to analysis by a modeling approach. Strategies are formulated for handling such problems through a modeling approach.

Prerequisite: Mkt. 525, 545 or equiv. suggested.

535—MARKETING STRATEGIES AND PLANNING. The basic elements of planning including the identification of the company’s basic purpose and mission and their translation into specific objectives. Strategies to accomplish objectives are fused from marketing, financial, and manufacturing elements but emphasizing marketing elements. This course focuses on the contribution of marketing to the establishment of company policies, objectives, and market planning.

Prerequisite: Completion of Phase I or equiv.

536—CASES IN MARKETING MANAGEMENT. Cases in the major problem areas in marketing are presented, discussed, and analyzed. The emphasis in this course is to develop an analytical ability for dealing with marketing problems and developing a professional capability in planning and executing marketing policy. Marketing 536 is an excellent, but not required, prelude to this course.

Prerequisite: Completion of Phase I or equiv.

537—NEW PRODUCT DEVELOPMENT. The course objective is to examine the marketing strategy entailed in product planning, development, and market introduction of new products.

Prerequisite: Completion of Phase I or equiv.

538—CHANNELS OF DISTRIBUTION MANAGEMENT. Management problems for manufacturers and distributors in planning and controlling distribution of products and services are analyzed. Available distribution options are identified as well as the organization of factors which influence choice of distribution methods by the manufacturer or distributor.

Prerequisite: Completion of Phase I or equiv.
545—CONSUMER BEHAVIOR. A review of the various theories, models, and techniques that attempt to explain consumer behavior. The course consists of lecture-discussions of behavioral theories, the empirical findings of contemporary consumer research, and case studies designed to illustrate the salient issues involved in developing consumer-oriented marketing strategies.

Prerequisite: Completion of Phase I or equiv.

550—INDUSTRIAL MARKETING. By means of case analysis, various industrial markets are explored and the factors which must be considered in setting up marketing programs in them evaluated. The successes and failures of various campaigns in industrial markets are discussed as a basis for setting up the most appropriate marketing strategies. Strategies for industrial product introductions are emphasized.

Prerequisite: Completion of Phase I or equiv.

567—INTERNATIONAL MARKETING. The differences between markets and distribution systems in various countries are explored. By emphasizing the social and economic factors causing these differences a sound understanding of an empathy with different international marketing problems are developed. Analyses are made of the organization of trade channels in various cultures, of typical government policies toward international trade in countries at different stages of development, and of international marketing research, advertising, and exporting.

Prerequisite: Completion of Phase I or equiv.

568—CASES IN INTERNATIONAL MARKETING. Cases will be used to demonstrate the factors which determine the success or failure of international business programs. The problems of the multinational corporations will be analyzed and the alternative strategies evaluated.

Prerequisite: Marketing 567 or Management 557

575—MARKETING PROMOTION. A study of the theories and techniques applicable to the development of the promotional mix. Class consists of analysis of development of objectives, budgets, message and media design, and measuring the effectiveness of these for advertising, sales promotion, and personal sales.

Prerequisite: Completion of Phase I or equiv.

576—PROMOTIONAL MANAGEMENT. Reviews the development of the promotional mix from the managerial viewpoint. Cases, readings, and empirical research are used to thoroughly explore complex promotional problems.

Prerequisite: Marketing 575.

593—MARKETING FOR NON-PROFIT ORGANIZATIONS. An increasing number of not-for-profit organizations have begun to realize they have a marketing responsibility. This course explores the resources and constraints of these types of organizations and formulates the marketing strategy peculiarly useful to them.

Prerequisite: Completion of Phase I or equiv.

595—SOCIETAL CHANGE AND MARKETING. The systematic study of the changes in our society over time and the predicted impact on marketing. A review of the techniques of predicting the future and the various positions taken by various people. A study of how marketing people can prepare and adjust to the forthcoming changes.

Prerequisite: Completion of Phase I or equiv.

599—SPECIAL TOPICS IN MARKETING. This course has a flexible format and limited enrollment. Course content is at the discretion of the Professor. However, advance notice (usually fifth week of the preceding Quarter) will be given to all marketing majors. Normally the students should be near the end of their M.B.A. Program before enrolling in this course.

Prerequisite: Three or more 500 level Mkt. courses.
506—LEGAL ASPECTS OF BUSINESS—IN THE MANAGERIAL PROCESS. In addition to a presentation of general corporate legal theory, stress is placed upon the most critical aspect of administrative legal liability and duties out of which this flows. The internal and external responsibilities of the corporate officer, director or manager as well as those of the members of partnerships are reviewed thoroughly in the light of recent legal developments.

Prerequisite: Completion of Phase I or equiv.

507—LEGAL ASPECTS OF BUSINESS—ANTI-TRUST AND TRADE REGULATION. A presentation in the macro area of law involving anti-trust and trade regulation is stated, and meaningful examples of the applications of the law to business practices are provided.

Prerequisite: Completion of Phase I or equiv.

508—LEGAL ASPECTS OF BUSINESS—TOTAL PERSPECTIVE FOR THE EXECUTIVE. Personal legal liability of the business executive has received considerable attention of recent years, thus highlighting the need for a view of the totality of his legal environment. It demands an integrated understanding and planning of the reciprocal aspects of his legal, social and ethical responsibilities and rights encountered in his office, outside and at home. From the end of the spectrum focusing on possible criminal and civil liabilities to the familial responsibility of proper estate planning, the "socio-legal world of the executive" is presented.

Prerequisite: Completion of Phase I or equiv.
ADMINISTRATION

Study in the Graduate School of Business of DePaul University is under the administration of the Dean of the Graduate School. The Dean and the Committee on Graduate Studies of the College of Commerce develop the curricula for the Master of Business Administration, Master of Science in Accountancy and Master of Science in Taxation programs. There is a Director of these programs who acts for the graduate Dean to appoint supervisory committees, hear petitions, and to recommend candidates for degrees.

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JOHN M. GOODE, M.B.A. ........................................ Associate Dean, College of Commerce
GUS L. ECONOMOS, M.B.A. .................................. Director, Graduate School of Business
PHILIP R. KEMF, B.S.C., M.B.A. .................................. Assistant Director
MARI-ANN CURTA, B.S., M.B.A. ........................................ Administrative Assistant to the Dean
ABRAHAM GOMEZ, B.A. .................................. Administrative Assistant to the Dean
CYNTHIA WHALEN .................................................. Administrative Assistant to the Dean


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M.A., University of Missouri; Ph.D., University of Colorado

JACK H. GROSSMAN ......................................... Associate Professor of Management
M.A., Ph.D., Loyola University

LLOYD S. HALE .............................................. Lecturer in Accountancy
M.B.A., University of Illinois

JAMES A. HART .............................................. Professor of Finance
M.A., Ph.D., Fordham University; J.D., Georgetown University

WILLIAM A. HAYES ........................................... Professor of Economics
M.A., Ph.D., Catholic University of America
ROY E. HORTON ........................................ Associate Professor of Management
M.S., Ph.D., Purdue University

J. L. HOUSTON ........................................ Associate Professor of Finance
M.B.A., Ohio State University

DONALD F. ISTVAN ........................................ Professor of Accountancy
M.B.A., D.B.A., Indiana University; CFA (Illinois)

GEORGE M. WANAKA ........................................ Associate Professor of Finance
M.A., Ohio State University; Ph.D., University of Wisconsin

J. STEVEN KELLY ........................................ Associate Professor of Marketing
M.B.A., Ohio University; D.B.A., Kent State

LEONORE K. KEN ........................................ Assistant Professor of Economics
Ph.D., M.A., Wayne State University

ROBERT KENOST ........................................ Lecturer in Accountancy
M.S.T., DePaul University

THOMAS J. KEWLEY ........................................ Professor of Finance
M.B.A., DePaul University; Ph.D., Michigan State University; CFA

THOMAS E. KILCOLLIN ........................................ Assistant Professor of Finance
M.A., University of Chicago

FRED F. LANG ........................................ Associate Professor of Accountancy
M.B.A., University of Chicago; CPA (Illinois)

NICHOLAS LASH ........................................ Assistant Professor of Finance
M.A., Ph.D., Wayne State University

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M.B.A., DePaul University; Ph.D. candidate, Loyola University

IRWIN P. LAZARUS ........................................ Assistant Professor of Management
M.S., Ph.D., Purdue University

HUGH T. MARTIN ........................................ Lecturer in Marketing
M.B.A., University of Chicago; J.D., DePaul University

ADOLPH E. MARK ........................................ Associate Professor of Economics
M.A., University of Michigan; Ph.D., University of Illinois

MICHAEL Z. MASSEL ........................................ Associate Professor of Management
M.B.A., Ph.D., Northwestern University

JOHN MASTERSON ........................................ Professor of Management
Ph.D., University of Illinois

ROBERT C. MORRIS ........................................ Associate Professor of Management
Ph.D., Illinois Institute of Technology; M.S., University of Minnesota

BELVIDRD NEEDLES, JR. ........................................ Professor of Accountancy
Ph.D., University of Illinois; M.B.A., Texas Tech University; CPA (III.) C.M.A.

NORMAN NICHOLSON ........................................ Associate Professor of Economics
Ph.D., University of Southern California

EDWARD K. OFFENBACHER ........................................ Assistant Professor of Finance
M.A., University of Chicago

ROBERT D. O’KEEFE ........................................ Associate Professor of Marketing
M.A., Ph.D., Northwestern University

MARGARET OPPENHEIMER ........................................ Assistant Professor of Economics
M.A., Ph.D., Northwestern University

DOMINIC G. PARISI ........................................ Professor of Management
M.B.A., University of Chicago; Ph.D., Northwestern University

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J. IRWIN PETERS ........................................ Associate Professor of Marketing
M.A., University of Delaware; Ph.D., University of London

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M.S., The Wharton School, University of Pennsylvania;
M.A. Ph.D., University of Kentucky; M.B.A., University of Detroit

ANTHONY C. PETTO .................................... Associate Professor of Economics
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M.B.A., Ph.D. candidate, University of Chicago

MAHMOOD A. QURESHI .................................. Associate Professor of Accountancy
Ph.D., University of California

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CPA (Ill.)

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M.S.T., DePaul University; CPA (Ill.)

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M.S.T., DePaul University

LAWRENCE W. RYAN .................................. Professor of Business Law
J.D., DePaul University

DAVID S. SCHAPPI ..................................... Lecturer in Accountancy
J.D., Indiana University

SEYMOUR I. SHERMAN .................................. Lecturer in Accountancy
L.L.M., New York University

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M.S., Ph.D., University of Illinois; CDP

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M.P.H., University of Wisconsin; CPA (Illinois)

OQUAIS R. SUCCAR ................................... Associate Professor of Management
Ph.D., University of Louvain

W. MARK SUKEL ....................................... Associate Professor of Management
D.B.A., M.B.A., Indiana University

RICHARD M. THORNTON ................................ Associate Professor of Economics
M.A., Ph.D., Northern Illinois University

ERGIN USKUP .......................................... Lecturer in Management
M.S., North Carolina State University; Ph.D., Illinois institute of Technology

CURTIS C. VERCHOOOR ................................. Assistant Professor of Accountancy
M.B.A., University of Michigan; CPA (Illinois), Michigan), (New York); CMA

HILDA C. WASSON ..................................... Professor of Marketing
M.B.A., Indiana University
WILLIAM R. WATERS .......................................................... Professor of Economics
Ph.D., Georgetown University

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M.B.A., DePaul University, CPA (Ill.)

HAROLD WELSH ............................................................ Assistant Professor of Management
Ph.D., Northwestern University, M.B.A., DePaul University

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M.S., Ph.D., University of Illinois; CPA (Illinois)

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Ph.D., M.A., University of Michigan

THOMAS J. WYNN ........................................................... Professor of Business Law
J.D., DePaul University

PROFESSOR EMERITUS

FRANCIS J. BROWN .......................................................... Professor of Economics
M.A., DePaul University; Ph.D., Catholic University of America

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Ph.D., University of Rome

FREDERICK W. MUELLER .................................................. Professor of Finance
M.B.A., Ph.D., Northwestern University; LL.B., Kent College

ERNEST H. WEINWURM .................................................... Professor of Accountancy
LL.D., University of Vienna
ADMISSION

DePaul University has a non-discriminatory admissions policy and makes no distinction on the basis of race, sex, creed or color. Students may enter the graduate program in business in any academic quarter including the Summer Session. The final decision in all cases rests with the Dean of the Graduate School and without his approval in writing no applicant is officially admitted to the Graduate School of Business. Students may make application as Degree Seeking, Non-Degree Seeking or At-Large. Qualifications for these categories for admission are listed below. Application materials may be obtained from the Graduate School of Business office, Room 1207, 25 East Jackson Boulevard, Chicago, Illinois 60604. Any applicant who has attended an educational institution (primary, intermediate, secondary, college, gymnasium, lyceum, collegio, etc.) outside the United States should refer to the International Student section.

DEGREE SEEKING STUDENTS

Applicants must possess a bachelor’s degree from an accredited school, and submit scores earned on the Graduate Management Admission Test (formerly ATGGSB). Applicants are considered on an individual basis and must demonstrate above average academic achievement or ability as indicated by their academic record and scores earned on the GMAT exam.

The application with a $20 non-refundable application fee, official transcripts from each college and/or university attended, (including work done at DePaul) and scores earned on the GMAT exam must be submitted early enough to allow adequate time to evaluate the application and render a decision. All necessary information must be on file for: the Autumn Quarter by August 1st; the Winter Quarter by December 1st; the Spring Quarter by February 15th; and the Summer Session by May 15th.

The GMAT exam will be given on October 28, 1978, January 27, 1979, March 17, 1979 and July 7, 1979. Information and applications for the exam may be obtained from the Educational Testing Service, Box 966, Princeton, New Jersey 08540 or from the Graduate School of Business office.

Outstanding seniors in their last quarter of DePaul’s undergraduate College of Commerce, if accepted to one of the graduate programs, may be permitted to register for one graduate course.

NON-DEGREE SEEKING STUDENTS

A non-degree seeking student is one who already possesses a Master’s Degree or equivalent from an accredited institution and desires to update his/her knowledge of the modern business environment. Students under this category must complete and submit an application for admission as a non-degree seeking student with the Graduate School of Business office, along with an official transcript from the school where their highest degree was earned. Upon receipt of proof of degree the candidate will be informed in writing if and when they are eligible to register for courses.

Applicants refused admission as degree-seeking students may not enroll as non-degree-seeking students.

Non-degree-seeking status may be terminated at any time by the Director.

Non-degree-seeking students who plan to register for or who accumulate a substantial amount of credit are advised to become degree-seeking students. Only the first 12 quarter hours earned as a non-degree-seeking student at DePaul may subsequently be applied toward a degree when the student is accepted as a degree-seeking student.

STUDENT-AT-LARGE

A student-at-large is one who is presently working for an advanced degree in the graduate school of another accredited university and is accepted for registration in the Graduate School of Business at DePaul. Students under this category complete and submit an application for admission as a student-at-large with the Graduate School of Business office. They must also be in good standing at their graduate school and provide the Graduate School of Business office with a letter from their home college stating that the purpose for attending DePaul is to transfer credit to the home college. Upon receipt of said letter, the applicant will be informed in writing if and when they are eligible to register for courses.
INTERNATIONAL STUDENTS

All foreign students and any student who has been educated outside of the United States should request general admission information and applications from the International Adviser who is located in the Office of Admissions on the first-floor. The application deadlines for students with foreign education are: Autumn Quarter, June 1; Winter Quarter, October 1; Spring Quarter, January 1; Summer Quarter, April 1. To be admitted all students will have to meet the academic requirements and demonstrate English proficiency. Those who request student visas will also have to show evidence of adequate financial support as scholarships are not available. A formal letter of admission and/or the form I-20 will be issued only after all admission requirements have been fulfilled.

ACADEMIC REGULATIONS

The Bulletin is the official statement of rules and regulations of the Graduate School of Business. It is expected that the student is familiar with its contents.

The grades of A, B, C, D, and F are used to indicate the quality of achievement in course work. A cumulative average of "C" (2.0) is required for graduation. A student’s course work is recorded in its entirety and appears on the student transcript.

A student must earn a grade of "C" or better in any course taken in their area of concentration. If the grade earned is lower than a "C," said course must be retaken or substituted as directed by the Chairman of the area of concentration.

Two grades of "F" will result in automatic dismissal from the program.

A student will be placed on Probation as soon as his/her graduate G.P.A. falls below 2.0. In determining this average, all courses taken while in the Graduate School of Business, including courses repeated, will be computed. The student remains on Probation until three more courses are taken, after which time another evaluation will be made. If at that time the student has failed to raise his/her G.P.A. to the required level of 2.0, the student will be dismissed from the program and prohibited from registering for additional graduate course work.

A student may receive graduate credit for one 300 level course with the specific written approval of the Department Chairman of the student’s area of concentration. If a 300 level course is taken for graduate credit the grade of "B" or better must be earned in order to apply toward the degree.

Grades of INCOMPLETE are issued only upon the specific written request of the student. The approval of the instructor and the Director of the Graduate School of Business is required before the grade of INCOMPLETE may be issued. A student is given two quarters in which to complete the required work. If said work is not completed within the required period of time the INCOMPLETE grade will automatically be changed to a grade "F." It is recommended that grades of INCOMPLETE be removed as soon as possible so as not to endanger the academic standing of a student.

COLLEGE CREDIT

College credit is accumulated on the basis of quarter hours. The unit of credit is one quarter hour granted for 45 minutes of classroom work a week. The normal class extends over a ten-week period and carries four quarter hours of credit. Accountancy 558 which extends over a five-week period, carries two quarter hours of credit. College credit is earned if a student receives an A, B, C, or D grade. College credit can also be earned through transfer, and credit by examination credits.

RESIDENCE

A minimum of 40 graduate quarter hours, fulfilling requirements for the master’s degree, must be taken in residence at De Paul University. Those courses must be completed within six calendar years after the candidate’s first registration as a student in the Graduate School of Business of De Paul University.

After a lapse of six years a course is invalid. To be applied toward the master’s degree an invalidated course taken for graduate credit may be reinstated with the approval of the chairman of the candidate’s department of concentration and the written approval of the Director of the Graduate School of Business.
A student who is out of residence for one academic year, or longer, must apply for re-admission and will be subject to the regulations contained in the bulletin and the degree requirements prevailing at the time of re-entry into Graduate School.

TRANSFER OF GRADUATE CREDIT

A student entering the program with prior graduate course work in business who wishes to receive transfer credit must submit a written request before the end of his/her first quarter of study at De Paul. The following items must be supplied to the Graduate School of Business: 1) a statement from the school where the course work in question was taken indicating that said course did not apply towards a degree already earned, 2) a course description, and 3) a bulletin or statement of the school’s academic regulations. The number of courses actually transferable up to the maximum of three will be determined by the Chairman of the student’s department of concentration and the Chairman of the department offering such courses. A course in which the student obtains a grade of less than “C” is not acceptable for transfer. No more than two courses are acceptable for transfer in any one field. No course can have earned credit toward a prior degree.

GRADUATION

Applications for graduation should be filed in Room 1207 early in the academic term in which the candidate expects to complete all other degree requirements. Deadlines for submitting graduation applications are October 13 for the February Convocation and February 17 for the June Convocation.

Graduation with distinction is reserved for those students obtaining an overall grade point average of 3.6 or above for courses taken in the Graduate School of Business. Attendance at graduation exercises is required of all students eligible for a degree, unless they are excused by the Director. In seeking permission to graduate in absentia, the student must present valid reasons for his/her absence in a letter to the Director at least five weeks prior to the convocation. A student who fails to obtain the necessary permission must wait for the next convocation to receive his/her degree. Those with permission to graduate in absentia should make arrangements for the mailing of their diplomas.

CONSULTATION

Students wishing to consult with the Dean, Rev. William T. Cortelyou, C.M., should make an appointment through his secretary. Phone: 321-7870. The Dean’s office is Room 1601.

Students wishing to consult with the Director of the Graduate School of Business, Mr. Gus L. Economos, the Assistant Director, Mr. Philip Kemp, or the Administrative Assistant to the Dean, Mrs. Cynthia Whalen, should call and arrange for an appointment. Phone: 321-7810. The Director’s office is Room 1205C. Mr. Kemp and Mrs. Whalen are located in Room 1207.

TUITION AND FEES

Student tuition — per quarter hour:
Courses in the 100-200 series ................................................................. $51.50a
Courses in the 300-400-600 series ......................................................... 68.50
Graduate Student Tuition — per course
All courses in the 500 series ................................................................. 280.00
Service Fee for Deferred Payment Plan ................................................. 5.00
Deferred Payment Delinquency Fee ....................................................... 5.00
Graduate Application Fee (non-refundable) .......................................... 20.00
Registration Fee (non-refundable) ......................................................... 5.00
Late Graduate Registration Fee (non-refundable) ................................. 10.00b
Change in Registration made by the Student ........................................ 10.00c
Deferred Examination Fee on designated date ....................................... 10.00
Deferred Examination Fee at time not designated ............................... 20.00
Fee for each transcript of credit ........................................................... 1.00
Graduation Fee (Graduate) .................................................................... 30.00
Service Fee, each Insufficient Fund or Stop Payment check .......................... 3.00d
a. Applicable to Graduate Students only.
b. In addition to the regular registration fee.
c. The change of registration fee is charged each time a student adds a class or drops a class and adds another class.
d. If a student gives the University a check that is returned by the bank upon which it was drawn, marked "Not Sufficient Funds," "Payment Stopped," or "Account Closed," a $3.00 charge will be assessed for each such occurrence.

No transfers of academic credit will be made unless the student’s account is paid in full. Registration cannot be accepted from a student with an unpaid balance from a prior term. Registration attempted under these circumstances will be cancelled.

DEFERRED PAYMENT PLAN

Normally, the University expects all tuition and fees to be paid either at registration, or at or before the end of the first week of school.

For students unable to meet this requirement, the University does offer, on payment of a $5.00 service fee, the following plan:

Payment of ½ of tuition and fees at or before the end of the first week of school.
Payment of ¼ of tuition and fees at or before the end of the third week of school.
Payment of the final ¼ tuition and fees at or before the end of the sixth week of school.

Students failing to make payments on or before the scheduled date will be assessed an additional $5.00 for each and every delinquency.

AUDITOR

Students may not change from the status of a credit student to that of an auditor, or vice versa, after the third week of class.

Students may audit a course only with permission of the Dean or advisor. When a student is permitted to audit a course, tuition and fees are charged at the regular scheduled rates and must be paid at time of registration, and are not refundable.

Audit courses receive no credit.

WITHDRAWAL AND REFUNDS

Charges for courses are based on the period of a student’s enrollment beginning with the opening day of the Quarter until the student initiates an Enrollment Change form to withdraw. Withdrawals must be processed in the College Office either in person or by mail and will be dated as of the end of the week in which the student signs the form or the letter is postmarked. Simply ceasing to attend or notifying the faculty does not constitute a withdrawal of record. No tuition is assessed for a registration terminated, as described above, during the first week of the Quarter. For a registration terminated in the second week the charge will be 25% of the total tuition assessed. A termination in the third week ─ 50%, a termination in the fourth week ─ 75%, thereafter ─ 100%. All Evening Students, and those Day Students withdrawing from courses which will reduce their enrollment to less than 12 quarter hours, will be charged according to the preceding schedule. Fees are not refundable. All Refunds are initiated by the Cashier’s Office only upon receipt of an approved Enrollment Change form and a specific request by the student within one calendar year of the opening of the Quarter in which the credit accrued.

Exception: If a student must withdraw for failure to meet scholastic requirements during a previous term and the academic office has been unable to notify him of his failure prior to the beginning of the current term, no tuition or fees will be charged for this cancelled registration.

Note: Students receiving financial aid are advised to contact a Financial Aid Counselor to discuss the consequences of a withdrawal effecting academic progress and eligibility at DePaul University or any other school to which they may transfer.
FINANCIAL AID

There are five financial aid programs available to students of the Graduate School: assistantships and fellowships, Law Enforcement Grants, loans, the Work-Study Program and other part-time employment opportunities. It is the policy of the University to award financial aid without reference to the race, color, creed, age, sex, or national origin of applicants. Information and applications regarding all forms of financial aid except assistantships and fellowships may be obtained in the Office of Financial Aids in Room 1730 of the Frank J. Lewis Center. Phone: 321-7632.

ASSISTANTSHIPS AND FELLOWSHIPS

The Departments of Accountancy, Economics, Finance, Management and Marketing have available each year a number of research assistantships. Assistantship stipends range from $2400-$2800 and include a full tuition grant. Applicants should address their inquiries to the chairman of the appropriate department.

Five tuition and fees scholarships are available for Black Veterans who have been awarded Martin Luther King Jr. Fellowships. Applicants should address their inquiries to the Director of the Graduate School of Business.

GRANTS

LAW ENFORCEMENT EDUCATIONAL GRANTS. These grants are awarded to full-time officers of local and State law enforcement agencies to encourage them to upgrade their educational levels and to enhance their skills and capabilities for effective law enforcement service. Payments are not to exceed $250 per academic quarter for tuition, books and fees only. No proof of financial need is required. Part-time and full-time students are both eligible.

The grants are not to be repaid unless the recipient fails to abide by an agreement to remain in the service of the employing law enforcement agency for two years after completing any course funded by the program. If the agreement is not fulfilled, any and all grants are automatically converted to a loan repaid at the rate of 7 per cent simple interest per annum on the unpaid balance in regular quarterly payments at a minimum of $150.00.

If the grant plus any other financial aid received by the full-time student does not pay the full cost of tuition, fees and books, a loan may be awarded under the Law Enforcement Education Program.

LOANS

There are four loan programs available to students:

A. NATIONAL DIRECT STUDENT LOANS

This program is co-sponsored by the Federal Government and De Paul University. A graduate student, either full or half-time may borrow up to a total not exceeding $10,000 for both the undergraduate and graduate years. The exact amount depends upon an evaluation of financial needs and the availability of funds. Half-time students will be limited to amounts necessary to pay for tuition, fees, books, and supplies, plus dinner and commuting costs, or the evaluated need, whichever amount is the lesser.

B. ILLINOIS STATE GUARANTEED LOANS

Full-time students who are legal residents of Illinois may be considered for a loan under this program.

Amounts to be loaned are based upon the financial need of the student after consideration of: (1) the student’s educational expenses and (2) all resources available to the student to offset these expenses including other financial aid awards.

Maximum awards possible for Graduate Students are $2500 for each year. The combined maximum for undergraduate and graduate study is $10,000.

C. FEDERALLY INSURED LOANS

Students who are legal residents of states other than Illinois may borrow under the terms of a federally insured loan program in their own state. Inquiry should be made of their own state government or of their family bank or savings and loan association if the latter participate in the program as lenders. Provisions and terms are essentially the same as for the Illinois State Guaranteed Loan Program. However, each state
has the authority to make some modification. If a student for some reason cannot obtain a loan under any state program, application may be made directly to the federal government in exceptional cases.

D. LAW ENFORCEMENT EDUCATION PROGRAM LOANS

These loans are available to law enforcement officers who are registered for full-time study. A loan recipient can earn 25 percent cancellation of the amount borrowed for each completed year of full-time law enforcement employment. The maximum loan for tuition and fees only is $733 per quarter.

APPLICATION PROCEDURE FOR ALL LOAN PROGRAMS. Contact the University's Office of Financial Aids, Room 1730, 25 East Jackson Blvd., Chicago, Illinois 60604.

PART-TIME EMPLOYMENT

A. Work Study Program—This is a special program which provides jobs both on and off campus to students who can provide proof of need for such employment in order to continue their education. It is subsidized by the federal government and the University. Several jobs have a direct relationship to the student's major field of academic interest.

B. Other Part-Time Employment—Other part-time positions, on and off campus, are available through the services of the Office of Career Planning and Placement. Incoming students are eligible to apply after registering and learning their class schedule. Currently enrolled students are eligible at any time. No proof of need is necessary to qualify for this service.

PLACEMENT SERVICES

Part-time and summer jobs both on and off campus are available for full-time students through the services of the Office of Career Planning and Placement in Room 1716 of the Lewis Center. Full-time positions are also available for students enrolled in the evening divisions.

More than 100 nationally known organizations recruit on campus to fill management training program assignments and various types of career positions. Job Search Workshops are held prior to the on-campus interview program to assist students in preparation for interviews and also in how to compose personal resumes and cover letters. Interviews are also arranged. Services of the office are also available at no fee to alumni seeking employment.

HOUSING

DePaul University provides apartment housing for graduate and married students. The apartment complex, known as McCabe Hall, is conveniently located on DePaul's campus in the residential Lincoln Park neighborhood, only 15 minutes by public transportation to our downtown campus. Available on a first-come-first-served basis are 78 furnished apartments including studios and one and two bedroom units. For additional information contact the Office of the Director of Housing, 2312 North Clifton, Chicago, Illinois 60614. Phone: 321-8020 or 321-8021.
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ACADEMIC CALENDAR 1978-79

Autumn Quarter

AUGUST  
7-18  Monday-Friday. Mail Registration for the Autumn Quarter. Consult schedules for detailed information.

SEPTEMBER  
7  Thursday. In-Person registration for the Autumn Quarter.
18  Monday. Autumn Quarter begins. Late registration and Program Changes.

OCTOBER  
9  Monday. St. Vincent DePaul Celebration—No classes.
13  Friday. Final date for filing for February convocation.
15-21  Monday-Saturday. Mid-Term Examinations.

NOVEMBER  
4  Saturday. Last day to withdraw from classes.
6-17  Monday-Friday. Mail registration for the Winter Quarter.
23-26  Thursday-Sunday. Thanksgiving holidays.
27-Dec. 2  Monday-Saturday. Final examinations for the Autumn Quarter.

DECEMBER  
2  Saturday. Autumn Quarter ends.

Winter Quarter

DECEMBER  
6  Wednesday. In-Person registration for the Winter Quarter.

JANUARY  
2  Tuesday. Winter Quarter begins. Late registration and Program Changes.
29-Feb. 3  Monday-Saturday. Mid-Term Examinations.

FEBRUARY  
4  Sunday. Mid-Year Convocation.
12-23  Monday-Friday. Mail registration for the Spring Quarter.
17  Saturday. Last day to withdraw from classes. Final day for filing for June Convocation.

MARCH  
5-10  Monday-Saturday. Final Examinations for Winter Quarter.
10  Saturday. Winter Quarter ends.

Spring Quarter

MARCH  
13  Tuesday. In-Person registration for the Spring Quarter.
26  Monday. Spring Quarter begins. Late registration and Program Changes.

APRIL  
23-28  Monday-Saturday. Mid-Term Examinations.

MAY  
3  Thursday. Feast of the Ascension. Special liturgical services on both campuses.
12  Saturday. Last day to withdraw from classes.
28  Monday. Memorial Day—No classes.
29-June 4  Tuesday-Monday. Final examinations for the Spring Quarter.

JUNE  
4  Monday. Spring Quarter ends.
10  Sunday. Convocation.

Summer Session 1979

Dates to be announced.